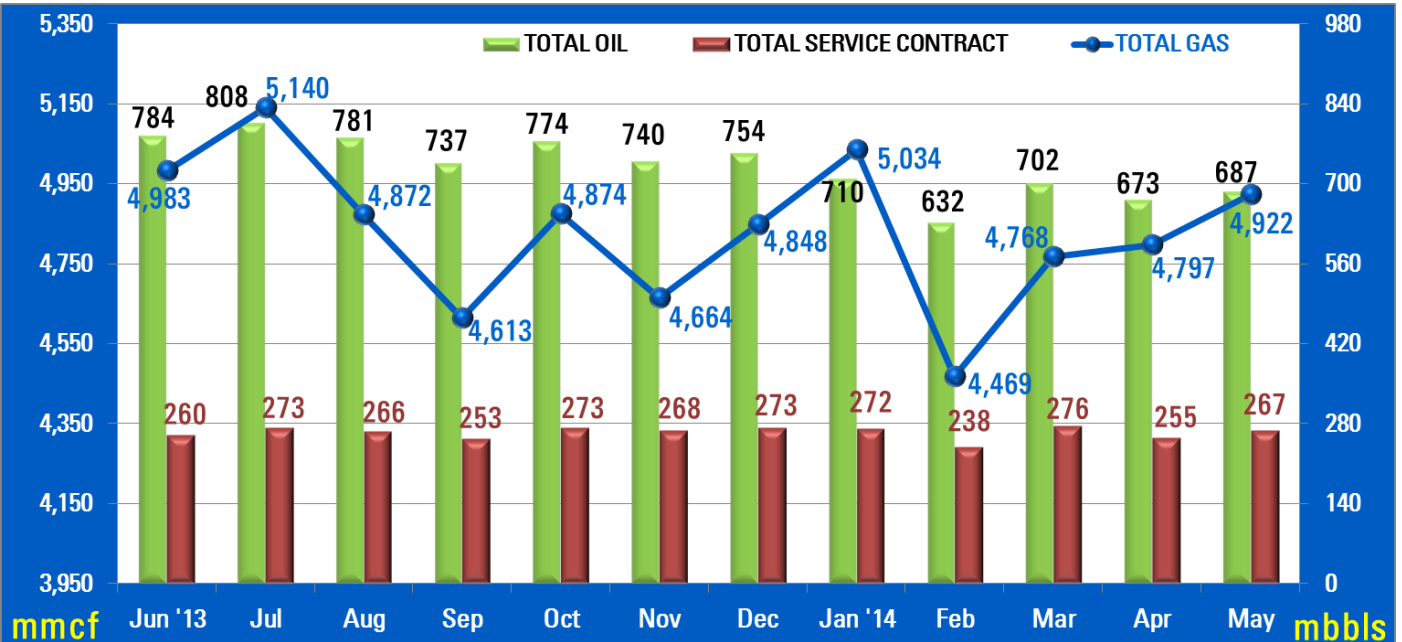


PT Medco Energi Internasional Tbk. Monthly Newsletter

Production Report Chart



Corporate Updates :

- On 16 June 2014, MedcoEnergi has entered into an agreement, to acquire 100% of the shares of Storm Ventures International (SVI) for US\$ 114.03 million. SVI is a leading exploration and production company in Tunisia, with a participating interest in eight working areas. Upon completion of the acquisition, MedcoEnergi anticipates adding 2P reserves and oil-and-gas production (net working interest before royalties, taxes and Government take) by 12.3 MMBOE and 2,800 BOEPD, respectively. Production is envisaged to increase to approximately 16,000 BOEPD from in-fill well drilling of the existing producing block (Bir Ben Tartar) and the development of the Cosmos and Yasmin blocks (scheduled for completion in 2018) is expected to add a further 12.6 MMBOE of 2P reserves. The completion of this acquisition is conditional upon, amongst other things, approval from the Government of Tunisia and the consent of certain existing partners' in the blocks.

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Monthly Newsletter

Production Report Table

Oil Production (mbbls)	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY13	Jan	Feb	Mar	Apr	May	YTD '14
Rimau	389.7	395.6	384.0	367.5	382.5	363.7	379.8	4,695.1	379.5	334.2	360.1	339.5	349.4	1,413.3
South & Central Sumatra	203.5	217.3	204.9	201.8	205.9	192.1	198.6	2,460.5	224.2	201.8	220.9	212.7	223.2	859.7
Tarakan	65.8	66.1	62.9	60.3	60.7	56.5	58.7	758.2	55.0	48.8	53.2	57.6	55.7	214.6
Sembakung	49.3	50.2	49.1	45.3	48.0	44.3	32.0	571.0	0.0	0.0	0.0	0.0	0.0	0.0
Bawean	23.7	22.8	25.3	8.8	20.2	25.6	26.6	293.0	25.7	22.3	23.8	17.1	20.6	88.9
Tiaka	7.7	8.0	8.5	9.6	14.0	13.2	14.3	118.3	12.7	10.4	8.5	10.2	8.7	41.8
USA	13.5	12.4	14.3	12.2	11.6	12.7	13.5	159.6	11.3	11.2	10.9	10.6	13.3	44.0
Yemen 9	31.2	35.2	31.8	31.5	31.7	31.7	30.2	390.3	1.8	3.2	24.6	25.3	16.2	54.9
Total Oil	784.4	807.6	780.8	737.0	774.5	739.7	753.6	9,446.1	710.2	631.9	702.0	673.0	687.1	2,717.1
Gas Production (mmcf)	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY13	Jan	Feb	Mar	Apr	May	YTD '14
South & Central Sumatra	3,832.0	3,965.5	3,760.9	3,428.7	3,667.3	3,599.4	3,793.9	44,909.2	3,802.5	3,315.0	3,788.1	3,564.5	3,727.4	14,470.1
Lematang	1,097.0	1,133.4	1,083.3	1,121.7	1,131.0	996.6	990.1	12,655.1	1,189.4	1,110.7	931.6	1,165.0	1,128.9	4,396.7
Tarakan	10.3	9.2	7.1	24.9	35.7	36.3	37.6	216.1	29.2	23.1	24.5	44.4	39.3	121.2
USA	43.3	32.3	20.4	38.1	40.2	31.7	26.7	405.5	13.1	19.7	23.5	22.6	26.8	78.9
Total Gas	4,982.5	5,140.4	4,871.7	4,613.3	4,874.2	4,664.0	4,848.2	58,186.0	5,034.2	4,468.5	4,767.7	4,796.5	4,922.4	19,066.9
Service Contract (mbbls)	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY13	Jan	Feb	Mar	Apr	May	YTD '14
Oman	259.9	273.2	265.7	253.3	272.9	267.6	272.9	3,266.7	271.6	238.4	276.3	254.7	267.3	1,041.0
Total Service Contract	259.9	273.2	265.7	253.3	272.9	267.6	272.9	3,266.7	271.6	238.4	276.3	254.7	267.3	1,041.0

Note : Service Contract activity from Kampar Asset is recognized as a PSC operation, by letter from Ministry of Energy and Mineral Resources dated 26 May 2014. Therefore production from this asset will be treated in accordance to the terms and condition of PSC under South & Central Sumatra PSC retroactively beginning in 28 November 2013. For this reason we have moved Kampar Service Contract production to South & Central Sumatra Production starting December 2013.

WTI, Brent, ICP and Realized Oil Price

