



MEDCOENERGI

Press Release PT Medco Energi Internasional Tbk	<ul style="list-style-type: none">● President Director : Lukman Mahfoedz● Director & CFO : Lany Wong● Director & COO : Frila Yaman● Director & CPO : Akira Mizuta
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SENORO GAS FIELD PRODUCED FIRST DROP LNG IN DSLNG REFINERY

Jakarta, June 26, 2015 – Gas produced from Senoro field, owned by Joint Operating Body Pertamina Medco E&P Tomori Sulawesi (JOB-PMTS), has been delivered to Donggi Senoro LNG (DSLNG) refinery, reaching a rate of 145 MMSCFD, to produce first LNG (First Drop LNG) on June 24, 2015, at around 07:12 pm and within the next 30-40 days, LNG is expected to be ready for the first shipment to the buyer. Gradually, Senoro field will deliver larger amounts of gas to DSLNG until it reaches peak production capacity of 310 MMSCFD.

In addition to producing gas of 310 MMSCFD, this field will also produce condensate at 8,000 barrels oil of equivalent per day (BOEPD) with an operating contract period until 2027. JOB-PMTS will also supply 55 MMSCFD of gas to PT Panca Amara Utama (PAU) and 5 MMSCFD to PLN. JOB-PMTS is the operator of Senoro-Toili PSC Block in Central Sulawesi. JOB-PMTS shareholders consist of MedcoEnergi (30%), PT Pertamina (50%), and Tomori E&P Ltd (20%).

Donggi Senoro LNG refinery, with a capacity of 2.1 million tons per year, has undergone its commissioning phase successfully and safely since October 2014, reaching its operating phase in the early of June 2015. This refinery is the fourth LNG refinery in Indonesia and first to be developed by the new scheme that separates the upstream gas production and the downstream gas processing. The refinery is operated by PT Donggi-Senoro LNG and owned by PT Pertamina Hulu Energi, Medco LNG Indonesia, and Sulawesi LNG Development.

President Director of MedcoEnergi Lukman Mahfoedz explains, "We are proud of this achievement. Production from Senoro field will contribute and increase national production amidst Indonesia's sluggish oil and gas production. This integration will create a new center of economic growth in the presence of a new LNG facility such as an ammonia plant that is currently being built and electricity that will meet the needs of the Banggai people among others to meet local electricity supply shortage. This project is a cornerstone achievement as the completion of this project will strengthen MedcoEnergi as a privately-owned national Oil and Gas Company that is capable in developing the LNG business in Indonesia." (***)

MedcoEnergi is a publicly listed integrated energy company with a focus on exploration and production of oil and gas. MedcoEnergi has operations in Indonesia, including operating 9 oil and gas blocks and having an economic participating interest in an exploration field. Overseas, MedcoEnergi operates in Libya, Oman, Papua New Guinea, Tunisia, Yemen and the Gulf of Mexico in the United States of America. In addition MedcoEnergi operates several gas-fired and coal power plants, supplying electricity to the Indonesian State-Owned Electricity Company (Perusahaan Listrik Negara/PLN), and also coal mining and gas distribution businesses

This document contains certain results of operation, and may also contain certain projections, plans, strategies, policies and objectives of the Company, which could be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results and development to differ materially from those expressed or implied in these statements. PT MEDCO ENERGI INTERNASIONAL TBK. does not guarantee that any action, which should have been taken in reliance on this document will bring specific results as expected.

For further information please call:

Imron Gazali

Head of Corporate Secretary

Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001

Email: corporate.secretary@medcoenergi.com

investor.relations@medcoenergi.com

Website: www.medcoenergi.com