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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

October 2019

Exploration Monthly Report

Period: October 2019

PT Medco Energi Internasional Tbk.



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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> • 330 Kms 2D seismic acquisition in South Sumatra Block • Preparation of Exploration drilling program 	US\$73,144.83	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	<ul style="list-style-type: none"> • 2D seismic operation planned to start in Q4 2019. The process of formalities/licenses and environmental study (UKL/UPL) required will be arranged prior to the field operation commenced • Plan to spud-in on 2020
PT Medco EP Natuna	Exploration drilling well preparation in South Natuna Sea Block B	US\$624,186	PT Medco E&P Natuna	West Natuna Area	No Result yet.	Planned spud-in on Q4 2019
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 110 kms.	US\$20.102	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation planned to start in Q1 2020. Formalities/licenses and environmental study (UKL/UPL) completed
Karim Small Fields	Irak South Exploration Drilling	US\$2,160,995	Medco Oman LLC	Oman	Spud in on September 29, 2019. Drilling on Progress	Continue Drilling

No exploration activities reported in our other blocks as of October 2019.

Dr. Ah. Dy.