PT Medco Energi Internasional Tbk The Energy Building 53rd Fl SCBD Lot11A Jl. Jend. Sudirman Jakarta 12190 - Indonesia Tel +62-21 2995 3000 Fax +62-21 2995 3001 www.medcoenergi.com



PT Medco Energi Internasional Tbk.

Monthly Exploration Report

February 2020

Exploration Monthly Report

Period: February 2020

PT Medco Energi Internasional Tbk.



Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	 330 Kms 2D seismic acquisition in South Sumatra Block Preparation of Exploration drilling program 	US\$263,919	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	 2D seismic operation has started in December 2019. The basic party phase carried out in February 2020 Plan to spud-in on Q2 2020
PT Medco EP Natuna	 Bronang-2 exploration well drilling Exploration drilling well preparation in South Natuna Sea Block B 	US\$2,013,035	PT Medco E&P Natuna	West Natuna Area	No Result yet.	 Bronang-2 spudded on Mid February 2020 and continue well data acquisition Planned spud-in on Q2 2020
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 110 kms.	US\$21,798	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation planned to start in Q1 2020. Formalities/licenses and environmental study (UKL/UPL) completed
Medco LLC, Oman	Irad ENE-1 exploration drilling	US\$1.639.221,77	Medco LLC, Oman	Karim Small Fields	Drilling	Continue DST process

No exploration activities reported in our other blocks as of February 2020.