MEDCOENERGI (M)^E



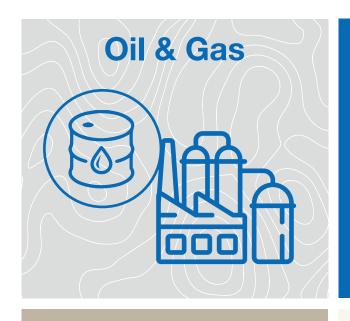
MEDCOENERGI 2020 AT A GLANCE



From its beginning in 1980 as the first Indonesian drilling services company, MedcoEnergi has evolved into an energy and natural resources company listed on the Indonesia Stock Exchange with three key business segments: Oil & Gas, Power, and Copper Mining.

Our commitment to a sustainable future is underpinned by three key pillars: Leadership of & by Our Employees, Environmental & Social Development, and Local Community Empowerment.

BUSINESS



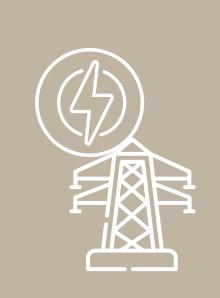
Onshore Production Assets

Offshore **Production** Assets

Exploration Assets

Presence **Countries**

Power



638 MW **IPP Power Capacity** **2,150** MW O&M Power Capacity

6 Operated

Gas Fired IPP

Operated Geothermal IPP

2 Operated Mini Hydro IPP



25,000 ha

Mineral mining rights area

120,000

tons/day processing facilities



Human

Capital



4,000 **Employees**

10,000 Contractors

600 **Petro-Technical Professionals**



ENVIRONMENTAL SOCIAL





GOVERNANCE

0.58 TRIR - Oil & Gas

0.44 TRIR - Power US\$3.9 million **CSR Spending**

19% Year on Year Oil & Gas Reduction in Emission intensity



HIGHLIGHTS

Consolidated EBITDA

US\$660 million

Pro forma US\$802 million

Oil & Gas

103 **MBOEPD** Oil & Gas Production

9.3 US\$/BOE **Unit Cost**

MBOEPD Pro forma Oil & Gas Production

MBOPD Oil Production

MMSCFD Gas Production

301

MMBOE Proved and Probable Reserves 943

MMBOE Contigent Resources

Power



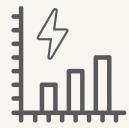
Riau IPP target COD by mid-2021

Phase **First ore Production** mid-2020

Mining



2,600 Gwh Total IPP Sold



Mlbs Copper Production Gold Production

	2018	2019	Δ%
Proved Reserves - 1P (MMBOE)	222.0	225.9	1.8%
Proved and Probable Reserves - 2P (MMBOE)	281.7	300.9	6.8%
Oil and Gas Production (MBOEPD)	84.7	102.8	21.5%
Average Selling Oil Price (US\$/barrel)	67.8	62.5	(7.8%)
Average Selling Gas Price (US\$/mmbtu)	6.4	6.7	4.7%
EBITDA (US\$ million)	585.3	660.1	12.8%
EBITDA pro forma (US\$ million)	585.3	802.2	37.1%