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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

November 2020

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Period: November 2020

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| Name of the Company/ Subsidiary | Exploration activities area | Exploration Cost (Gross) (US\$) | Exploration Cost (Net) (US\$) | Party who Conducts the Exploration | Test Methods and Area Selections | Exploration Results until Reporting Period | Next Plan |
|---|--|---------------------------------|-------------------------------|--------------------------------------|--|--|--------------------------------|
| PT Medco E&P Natuna | Completed West Belut-1 appraisal well drilling | US\$35,459,648 | US\$14,183,859 | PT Medco E&P Natuna | West Natuna Area | West Belut-1 appraisal well successfully confirmed hydrocarbon resources with 5 DST. Post drill analysis is ongoing. | Continue post drill evaluation |
| Salamander Energy (Malaysia) Limited - PM 322 | Full Tensor Gradiometry (FTG) Survey | US\$2,574,118 | US\$2,574,118 | Salamander Energy (Malaysia) Limited | Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322 | Project completion is around 16.9% (9,019 Km) of total project (54022.4 km), and still 0% in PM322 | Continue the survey |

No exploration activities reported in our other blocks as of November 2020.

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