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PT Medco Energi Internasional Tbk.

# Monthly Exploration Report

December 2020

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Period: December 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	Rig released from West Belut-1 in Nov 5 <sup>th</sup> 2020. No major activity except conducting post drill analysis in both internal and external (laboratory).	US\$36,817	US\$14,727	PT Medco E&P Natuna	West Natuna Area	Waiting on post drill evaluation results including gas laboratory analysis result.	Continue post drill evaluation
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$3,123,179	US\$3,123,179	Salamander Energy (Malaysia) Limited	Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322	Project completion is around 23.8% (12,717 Km) of total project (54022.4 km), and still 0% in PM322	Continue the survey

No exploration activities reported in our other blocks as of December 2020.

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