



MEDCOENERGI

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| Press Release PT Medco Energi Internasional Tbk | <ul style="list-style-type: none">• President Director : Hilmi Panigoro• Director & CEO : Roberto Lorato• Director & CFO : Anthony R. Mathias• Director & COO : Ronald Gunawan• Director & CHCO : Amri Siahaan |
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MEDCOENERGI PLAN FOR STOCK SPLIT

Jakarta, 4 May 2017 – PT Medco Energi Internasional Tbk, (“Company”) has filed an agenda with the Financial Services Authority (OJK) for the forthcoming June 16th 2017 Annual General Meeting of Shareholders. In addition, the Company filed notice that it will also request shareholders to approve a 4 for 1 stock split.

The Company is also finalizing its proposal to the OJK for the rights issue approved by shareholders in the Extraordinary General Meeting in September 2016.

Hilmi Panigoro, President Director of PT Medco Energi Internasional Tbk, said that “This stock split reflects our confidence in the underlying value of our assets and will be followed later this year by a rights issue that will confirm our commitment to return value and reward our shareholders.”

MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining, Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document has been prepared by MedcoEnergi and contains certain projections, plans, business strategies, policies of the Company and data of the industries or markets in which the Company operates or participates in, which could be treated as forward-looking statements within the meaning of applicable law. Such forward-looking statements, by their nature, involve certain risks and uncertainties that could prove to be incorrect and cause actual results to differ materially from those expressed or implied in these statements as a result of various factors and assumptions. The Company does not guarantee that any action, which may have been taken in reliance on this document will bring specific results as expected. The Company disclaims any obligation to revise forward-looking statements to reflect future events or circumstances.

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