



MEDCOENERGI

Press Release PT Medco Energi Internasional Tbk	<ul style="list-style-type: none">• President Director : Hilmi Panigoro• Director & CEO : Roberto Lorato• Director & CFO : Anthony R. Mathias• Director & COO : Ronald Gunawan• Director & CHCO : Amri Siahaan
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MedcoEnergi Successfully Closed Trading Period of Fully Underwritten Rights Issue

JAKARTA, 21 December 2017 – PT Medco Energi Internasional Tbk (“MedcoEnergi” or the “Company”) successfully closed the trading period for its fully underwritten rights issue. The target proceeds of IDR 2,640 billion (~US \$195million) were oversubscribed by ~45%.

The proceeds from the rights issue will be used to repay debt, whilst the proceeds from the exercise of subsequent warrants will be used for working capital and repay debt. The final allotment process together with the refund of excess proceeds will be completed on 27th and 28th December 2017. The first exercise period for warrants will begin on 1 July 2018 with each warrant priced at IDR 625. Further details are available in the Company’s prospectus filing and newspaper disclosures.

Hilmi Panigoro, President Director of MedcoEnergi, said that, “I would like to extend my warmest appreciation and gratitude to shareholders, investors, regulators and other stakeholders for their trust and confidence in our business plan as we continue to build shareholder value. The rights issue allows existing shareholders to share in the company’s recent success and has immediately strengthened the Company’s capital structure while also providing the foundation for further strengthening as we continue to deleverage”.

MedcoEnergi is a publicly listed, integrated energy company with significant interests in Power Generation and support services alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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