



MEDCOENERGI

Press Release
PT Medco Energi Internasional Tbk

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| • President Director | : | Hilmi Panigoro |
| • Director & CEO | : | Roberto Lorato |
| • Director & CFO | : | Anthony R. Mathias |
| • Director & COO | : | Ronald Gunawan |
| • Director & CHCO | : | Amri Siahaan |
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MEDCOENERGI WINS UPSTREAM COMPANY OF THE YEAR

JAKARTA, 26 January 2018 – PT Medco Energi Internasional Tbk (“MedcoEnergi”) is pleased to announce that the Company has received the “Upstream Company of the Year” award for 2017, at the recently concluded ceremony by the APAC Energy Council, January 24, 2018, held in Singapore.

MedcoEnergi was shortlisted amongst all the upstream companies in the Asia Pacific region and made it to the final shortlist of 3 nominees which included two foreign energy companies from Australia and Singapore.

In 2017 also, MedcoEnergi received two awards for “Deal of the Year” for the acquisition of the 40% operated interest in South Natuna Sea Block B and “Executive of the Year” awarded to given to our CEO, Roberto Lorato.

Ronald Gunawan, Director & COO of the Company, said “In 2017, MedcoEnergi transformed itself into an integrated offshore and onshore E&P Company through the acquisition of the operated 40% interest in South Natuna Sea Block B. We have been able to integrate the new asset seamlessly, without business interruption, while maintaining safe operations. We consolidated our various operating environments with greater efficiencies and have achieved current production costs of less than US\$ 10 / BOE, hence continuing to deliver greater value for our stakeholders.”

For more Background on the Council, their website is www.energycouncil.com

MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining and Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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