



MEDCOENERGI

Press Release PT Medco Energi Internasional Tbk	<ul style="list-style-type: none">• President Director : Hilmi Panigoro• Director & CEO : Roberto Lorato• Director & CFO : Anthony R. Mathias• Director & COO : Ronald Gunawan• Director & CHCO : Amri Siahaan
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Medco Daya Abadi Lestari Consolidates Ownership in MedcoEnergi

PT Medco Daya Abadi Lestari (“Medco Daya”), a shareholder of PT Medco Energi Internasional Tbk (“MedcoEnergi” or “the Company”) has advised the Company that effective since 28 March 2018, it has consolidated the Panigoro family shareholding in MedcoEnergi under its own name and now Medco Daya holds over 50% equity interest in MedcoEnergi.

The consolidation was effected through a crossing of 7,523.96 million shares of MedcoEnergi collectively from Encore Energy Pte. Ltd. and Clio Capital Ventures Ltd. to Medco Daya. The shares have been crossed on the Indonesia Stock Exchange through a negotiated market settlement with an average price of IDR 1,357 per share and the current crossing of shares has not resulted in any change in control over MedcoEnergi.

Medco Daya is wholly owned by members of The Panigoro Family controlled by Bapak Arifin Panigoro.

MedcoEnergi is a publicly listed, integrated energy company with significant interests in Power Generation and support services alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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