



MEDCOENERGI

MEDCOENERGI REMAINS OPTIMISTIC TO OPERATE DURING PANDEMIC

Jakarta, 9 June 2020 - Entering its 40th year, MedcoEnergi is determined to successfully face the challenges caused by the COVID-19 pandemic. The Company continues to prosper by focusing on its three core business segments in Oil & Gas, Power, and copper and gold Mining. Through the acquisition of Ophir Energy plc in 2019, MedcoEnergi is currently recognized as a leading natural resources company in Southeast Asia with oil and gas production above 100,000 boe per day.

The Company is committed to maintaining workplace safety, business continuity and complying with the Government's COVID-19 health and safety protocols. The Company has supported the communities in which it operates in their fight against COVID-19 by donating billions of rupiah from both Company funds and employee contributions which have been distributed by the Medco Foundation. Medical supplies and other essentials have been distributed as well as laboratory facilities at Dharmais Cancer Hospital. This facility was built to support the government and the community to accelerate the results of COVID-19 test.

MedcoEnergi's President Director Hilmi Panigoro stated, "We are facing challenging times. The rapid decline in demand for energy in the face of increasing oil production is a challenge for the industry. But, with determination and experience, and our commitment to social and environmental responsibility, MedcoEnergi will support the government to maintain energy supplies while continuing to prosper as it has done during the first 40 years of its journey".

PT Medco Energi Internasional Tbk. ("MedcoEnergi") is a leading Southeast Asian integrated energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and is expanding its presence in the Southeast Asia. The Group operates gas, geothermal and hydro power plants in Indonesia through Medco Power Indonesia and a non-consolidated interest in Amman Mineral Nusa Tenggara which operates a large Indonesian copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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