



MEDCOENERGI

MedcoEnergi Issues a US\$400 Million Bond

Jakarta, [4] November 2021 – PT Medco Energi Internasional Tbk (“MedcoEnergi” or the “Company”) is pleased to announce the successful issuance of a seven-year tenor 144A/Reg S US\$400 million bond with a 6.95% coupon.

The Company’s credit ratings affirmed B+ from Fitch, B+ from S&P and B1 from Moody’s. The Company will use net proceeds to refinance existing indebtedness and/or to support its growth agenda.

The Company recently published its Climate Change Strategy aimed at reaching Net Zero for Scope 1 and Scope 2 emissions by 2050, and Scope 3 by 2060. Our Climate Change Strategy reinforces our continuous commitment towards long term sustainability goals.

Hilmi Panigoro, the President Director of MedcoEnergi said “We are pleased with the final outcome of the bond issuance, the strong support from international and domestic bond investors reflects the Company’s record of consistent delivery of our commitments, our operational performance and deleveraging plans. With the improving of commodity prices and energy demand we look forward to continuing on our path of sustainable growth”.

PT Medco Energi Internasional Tbk (“MedcoEnergi”) is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Clean Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and is expanding its presence in Southeast Asia. The Group operates gas, geothermal and hydro power plants in Indonesia through Medco Power Indonesia and a non-consolidated interest in Amman Mineral Nusa Tenggara which operates a large Indonesian copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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