

PT MEDCO ENERGI INTERNASIONAL TBK



ANNOUNCEMENT TO SHAREHOLDERS TIMETABLE AND PROCEDURES OF THE CASH DIVIDEND DISTRIBUTION

Following to the Annual General Meeting of Shareholders ("Meeting") of PT Medco Energi Internasional Tbk (the "Company") dated 27 May 2010, we hereby inform you that the Meeting has approved and resolved to distribute the Cash Dividend in the amount of US\$ 8,489,316 (eight million four hundred eighty nine thousand three hundred sixteen US Dollar) or equivalent to US\$0.00288 (zero point zero zero two eight eight US Dollar) per share, with the following details:

A. Timetable of Cash Dividend Distribution:

Recording Date		24 June 2010
At Regular and Negotiation Markets	<i>Cum</i>	21 June 2010
	<i>Ex</i>	22 June 2010
Cash Market	<i>Cum</i>	24 June 2010
	<i>Ex</i>	25 June 2010
Announcement Exchange rate US Dollar to Rupiah		25 June 2010
Dividend Distribution		8 July 2010

B. Procedures:

1. The Cash Dividend payment will be distributed to the Shareholders registered on 24 June 2010 in the Company's Record of Shareholders at 16:00 of Indonesian WIB.
2. For the scriptless shareholders who are Indonesian citizens or foreign shareholders whose domicile is in Indonesia, the cash dividend will be paid in Rupiah denomination with value equivalent to the cash dividend paid in US Dollar denomination based on the mid exchange rate determined by the Indonesian Central Bank on the recording date of 24 June 2010.
3. For the foreign scriptless shareholders whose domicile is outside Indonesia, the cash dividend will be paid in US Dollar denomination.
4. For the scriptless shareholders who recorded the shares at PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividend will be paid through KSEI, and KSEI will distribute to the Account Holders registered at KSEI.
5. For all shareholders who still hold shares certificates, the cash dividend will be paid by special check in Rupiah denomination which can be picked up at the Company's Shares Registrar Office :

PT Sinartama Gunita
Plaza BII Menara III Lt. 12
Jl. MH. Thamrin No. 51
Telp. (+6221) 392 2332 Fax (+6221) 392 3003

The check dividend can be picked up every working days starting 8 July 2010 by showing the following information:

- a. Valid identity card (KTP/SIM/Passport) and its copies for individual shareholders.
 - b. Copy of Articles of Association for shareholders in the form of legal entity.
 - c. Power of Attorney and copy of identity cards of the authorizer and attorney in fact.
6. Any cash dividend payments are subjected to withholding tax, The Company will withhold the tax in accordance to the current applicable tax law and regulations in Indonesia. The Tax Payment Receipt can be obtained at the Company's Shares Registrar office:

PT Sinartama Gunita
Plaza BII Menara III Lt. 12
Jl. MH. Thamrin No. 51
Telp. (+6221) 392 2332 Fax (+6221) 392 3003

7. For shareholders who are Domestic Taxpayers in the form of Legal Entity that has not included the Tax Payer Registration Number (TIN) are required to submit TIN to KSEI or the Securities Administration Bureau ("BAE") PT Sinartama Gunita at the latest on June 24, 2010 at 16:00 WIB, without the inclusion of TIN, cash dividends paid to the Indonesian Legal Entity will be subject to income tax at 30%.
8. For shareholders who are foreign taxpayers of which the tax cuts will use the rates based on Double Taxation Avoidance Agreement (P3B) must meet the requirements of Article 26 of Law No. 36 Year 2008 on Fourth Amendment to the Law No. 7 year 1983 regarding income tax and submit the Certificate Of Domicile ("COD") using the format as required under Regulation No. DGT. 61/PJ/2009, November 5, 2009 and in accordance with applicable regulations in KSEI as stated in Circular Letter No.. SE-001/DIR-eks/0110, dated January 11, 2010 or the Registrar no later than the date of July 1, 2010 at 16:00 WIB. without the COD with the format in question, paid cash dividends will be subject to PPh 26 by 20%.

This Announcement is the Company's official announcement. The Company will not issue other specific announcement to the shareholders.

Jakarta, 1 June 2010
PT Medco Energi Internasional Tbk
Board of Directors