



MEDCOENERGI

Jakarta, 12 Desember 2015
No.001/MGT/MEDC/I/2015

Kepada Yth. / To:

PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Hoesen**
Direktur Penilaian Perusahaan *Listing Director*
Bapak I Gede Nyoman Yetna
Ka.Div. Pencatatan Sekor Riil *Head of Real Sector Division*

Perihal Subject : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan Desember 2014**
Monthly Exploration Activity Report for the December 2014

Dengan hormat,

Dear Sirs,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan Desember 2014, Perseroan melakukan kegiatan eksplorasi di Blok South Sumatra PSC, Blok 82 (Medco Yemen Amed Ltd) dan Area 47 (Medco International Ventures Ltd).

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding The Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that on December 2014, the Company conducted exploration activities in South Sumatra Block PSC, Block 82 (Medco Yemen Amed Ltd) and Area 47 (Medco International Ventures Ltd).

Terlampir rincian kegiatan eksplorasi dari blok-blok tersebut.

Please find the attached detail of exploration activities of the blocks.

Hormat kami / *Sincerely Yours,*
PT Medco Energi Internasional Tbk

Imron Gazali
Head of Corporate Secretary

Tembusan Kepada Yth. / C.c.:

- Ibu Nurhaida, Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa keuangan (OJK)
- Komisaris dan Direksi PT Medco Energi Internasional Tbk



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LAPORAN EKSPLORASI BULANAN *MONTHLY EXPLORATION REPORT*

Desember *December*
2014

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PT Medco E&P Indonesia
Jakarta, 2014

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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PT Medco Energi Internasional Tbk



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KEGIATAN EKSPLORASI

Pada bulan Desember 2014, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok South Sumatra PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In December 2014, the Company conducted exploration activities on the following working areas:

- *South Sumatra Block PSC*

The followings are details information on exploration activities at those areas.

LAMPIRAN I

ATTACHMENT I

BLOK SOUTH SUMATRA PSC DESEMBER 2014

SOUTH SUMATRA BLOCK PSC DECEMBER 2014

LATAR BELAKANG

BACKGROUND

Blok South Sumatra PSC ini semula dikelola oleh PT Stanvac Indonesia yang dimiliki 50% Exxon dan 50% Mobil dan Medco telah mengambil alih 100% dari kepemilikan tersebut (Exxon dan Mobil) pada tanggal 22 Desember 1995.

The South Sumatra Block PSC was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil. Medco has taken over the 100% shares operatorship from its original shareholder (Exxon and Mobil) by December 22, 1995.

Pada bulan Oktober 2010, PT Medco E&P Indonesia mendapat perpanjangan kembali Blok South Sumatra untuk periode 20 tahun (2013 – 2033).

On October 2010, PT Medco E&P Indonesia got the approval for South Sumatra Block Extension for 20 years duration (2013 – 2033).

KEGIATAN EKSPLORASI

EXPLORATION ACTIVITIES

Kegiatan Seismik 2D

Seismic Activities 2D

Kegiatan akuisisi seismik darat 2D berlokasi di 4 kabupaten, yaitu Kabupaten Musi Rawas, Musi Banyuasin, Muara Enim dan Lahat dengan total panjang lintasan 647.8 km. Pekerjaan ini dibagi menjadi 4 area survey, yaitu area Noga, Rambutan, Wahalo dan Lakitan.

2D Land Seismic acquisition are located in 4 districts, Musi Rawas, Musi Banyuasin, Muara Enim and Lahat, with total track 647.8 kms. Work sequences are divided into 4 survey areas, Noga, Rambutan, Wahalo, and Lakitan.

Statistik program adalah sebagai berikut :

The program statistics are:

Bench Mark GPS : 3 titik dari 33 titik (9%)
Survey Topografi : 8.945 km dari 647.8 km (1.38%)
Drilling : 85 SP dari 10,046 SP (0.85%)
Recording : 85 SP dari 10,046 (0.85%), atau
5.525 km dari 647.8 km (0.85%)

*Bench Mark GPS : 3 points of 33 points (9 %)
Survey Topography : 8.945 km of 647.8 km (1.38 %)
Drilling : 85 SP of 10,046 SP (0.85%)
Recording : 85 profiles of 10,046 (0.85%) or
5.525 km of 647.8 km (0.85%)*

Hasil

Memberikan hasil data seismik 1(satu) lintasan 13
NOG 04

Results

Produce seismic data of 1 (one) line 13 NOG 04.

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Rencana Selanjutnya

Pekerjaan seismik 2D akan dilanjutkan setelah seismik 3D Temelat selesai.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Desember 2014, sebesar US\$ 766,640.81

Next Plan

Seismic 2D activities will be continued after finishing 3D Temelat seismic survey.

Costs

Total seismic cost as the end of December 2014, was US\$ 766,640.81

Kegiatan Seismik 3D

Kegiatan akuisisi seismik darat 3D berlokasi di Kabupaten Musi Rawas, dengan total volume 110 km². Pekerjaan ini dilaksanakan di area Temelat. Kegiatan yang sedang berjalan adalah pengukuran topografi dan drilling.

Statistik program adalah sebagai berikut :

Bench Mark : 13 titik dari 13 titik (100 %)
Survey (SL+RL) : 716 km dari 716 km (100%)
Drilling : 8,530 SP dari 9,091 SP (93.83%)
Recording : 3034 SP dari 9,091 (33,37%), atau
36,711 km² dari 110 km² (33,37%).

Hasil

Memberikan hasil raw data seismik sebanyak 3034 shotpoint

Rencana Selanjutnya

Melanjutkan kegiatan drilling, redrill dan preloading handak.
Melanjutkan kegiatan recording.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Desember 2014, sebesar US\$ 3,784,494.96

Seismic Activities 3D

3D Land Seismic acquisitions are located in Districts Musi Rawas with total volume 110 km². Work program is located in Temelat Area. On going activities are topographic surveying and drilling.

The program statistics are:

*Bench Mark GPS : 13 points of 13 points (100%)
Survey (SL+RL) : 716 km of 716 kms (100%)
Drilling : 8,530 SP of 9,091 SP (93.83%)
Recording : 3034 profiles of 9,091 (33,37%) or
36,711 km² of 110 km² (33,37%)*

Results

Resulting as seismic raw data as much as 3034 Shotpoint

Next Plan

*Continue shothole drilling, redrill & explosive preloading
Continue recording*

Costs

Total seismic cost as the end of December 2014, was US\$ 3,784,494.96

Kegiatan Pengeboran

Lagan Deep-1A ditajak pada tanggal 22 Agustus 2013 dan akan dibor sampai dengan kedalaman 10.300 kaki MD.

Pada bulan April 2014, Perseroan sudah berhasil mencapai kedalaman akhir di 10.350 kaki MD dan menutup sementara sumur Lagan Deep-1A untuk mempersiapkan pekerjaan uji sumur.

Bulan Desember 2014, Perseroran melanjutkan kembali pekerjaan uji sumur

Drilling activity

Lagan Deep-1A was spud at August 22nd 2013 and will be drilled up to 10,300 FTMD.

April 2014, Company reached the final TD at 10,350 FTMD and temporary shut in the well prior to prepare to test the well.

December 2014, Company continued the well test job.

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Hasil

Belum menghasilkan.

Results

No result yet.

Rencana Selanjutnya

Perseroan akan melanjutkan pekerjaan uji sumur sesuai dengan program.

Next Plan

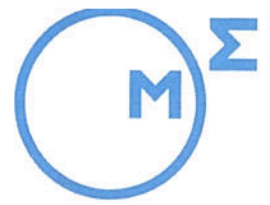
The Company will continue to test the well as per program

Biaya

Jumlah biaya sampai dengan akhir Desember 2014, sebesar US\$ 35.215.412

Costs

Total drilling cost as the end of December 2014, was US\$ 35,215,412



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LAPORAN EKSPLORASI BULANAN *MONTHLY EXPLORATION REPORT*

Desember *December*
2014

Medco Yemen Amed Ltd (Block 82)
Jakarta, 2014

MONTHLY EXPLORATION REPORT

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KEGIATAN EKSPLORASI

Pada bulan Desember 2014, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Medco Yemen Amed Ltd (Block 82)

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

LAMPIRAN

MEDCO YEMEN AMED LTD (BLOCK 82)
Desember 2014

LATAR BELAKANG

Blok 82 (Amed) terletak di propinsi Hadramaut, Republik Yaman yang dioperasikan oleh Medco Yemen Amed Ltd dengan kepemilikan wilayah kerja sebesar 38,25% Medco Yemen Amed Ltd, 21,25% Kuwait Energy Ltd Amed Yemen, 15% Yemen General Corporation for Oil & Gas, 12,75% Indian Oil Corporation Ltd dan 20% Oil India Ltd. Blok ini diperoleh pada tahun 2008 dan telah efektif sejak 17 Maret 2009.

KEGIATAN EKSPLORASI

Pada tahun 2012, didukung oleh data yang tersedia di sekitar daerah Blok 82, Perusahaan telah membuat peta dan konsep geologi baru untuk setiap prospek potensial dan *leads*.

Kegiatan Seismik

Perusahaan berencana untuk melakukan akuisisi seismik 3D seluas 252 km² dan seismik 2D sepanjang 342 km, sebagai revisi dari program sebelumnya masing-masing 379 km² dan 318 km untuk mendapatkan gambaran bawah permukaan yang lebih baik di bagian timur Block 82.

Akuisisi seismik dimulai pada tanggal 9 Februari 2013. Hingga akhir Desember 2014, status perkembangannya adalah Survey Topografi: menyelesaikan 1,315.88 km (99%), Recording 7,986 vp (45%)

EXPLORATION ACTIVITIES

In December 2014, the Company conducted exploration activities on the following working areas:

- *Medco Yemen Amed Ltd (Block 82)*

The followings are details information on exploration activities at those areas.

ATTACHMENT

MEDCO YEMEN AMED LTD (BLOCK 82)
December 2014

BACKGROUND

Block 82 (Amed) is located in the Hadramaut Governorate, Republic of Yemen which is operated by Medco Yemen Amed Ltd. The working interests are 38.25% Medco Yemen Amed Ltd, 21.25% Kuwait Energy Amed Yemen Ltd, 15% Yemen General Corporation For Oil & Gas, 12.75% Indian Oil Corporation Ltd and 20% Oil India Ltd. This block was awarded in 2008 and has been effective since March 17, 2009.

EXPLORATION ACTIVITIES

In 2012, supported by available data surrounding Block 82 area, the Company has established a new map and geological concept for any potential prospects and leads.

Seismic Activities

The Company plans to conduct 252 km² 3D and 342 km 2D seismic acquisition, as revision of the old program consist of 379 km² and 318 km respectively, in order to getting better subsurface imaging of the eastern part of Block 82.

Seismic acquisition started on February 9, 2013. Until the end of December 2014, the progress status is Topography Survey: completed 1,315.88 km (99%), Recording 7,986 vp (45%).

MONTHLY EXPLORATION REPORT

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Hasil

Belum memberikan hasil.

Results

Has not resulted yet.

Rencana Selanjutnya

Akuisisi, pengolahan dan interpretasi data seismik baru 2D dan 3D direncanakan akan diselesaikan pada Maret 2015. Untuk tahun 2015, Perusahaan akan fokus kepada pembaruan pemetaan permukaan bawah tanah dan Konsep Pembentukan Formasi Minyak Mentah dengan mengelaborasi data sumur dari daerah sekitar blok tersebut. Perusahaan akan menentukan lokasi 1 sumur eksplorasi bila interpretasi seismik baru 2D & 3D telah selesai.

Next Plan

3D and 2D new seismic data acquisition, processing and interpretation is planned to be completed by March 2015. For 2015, Company will focus on updating subsurface mapping and updating Petroleum Play Concept by elaborating well data from surrounding area of the block. The Company will finalize the location of 1st exploration well upon the new 2D&3D seismic interpretation completed.

Biaya

Biaya seismik sampai dengan akhir Desember 2014 adalah sebesar US\$ 11,941,231.31.

Costs

Seismic cost at the end of December 2014 is US\$ 11,941,231.31.



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LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Desember *December*
2014

Medco International Ventures Limited (Block 47, Libya)
Jakarta, 2014

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[INTERNATIONAL VENTURES LTD \(AREA 47\)](#)

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk

KEGIATAN APPRAISAL

Pada bulan Desember 2014, Perseroan melakukan kegiatan appraisal di wilayah kerja berikut:

- Medco International Ventures Ltd (Area 47 Libya)

Berikut laporan rinci dari kegiatan appraisal di wilayah kerja tersebut diatas.

LAMPIRAN1

MEDCO INTERNATIONAL VENTURES LTD (AREA 47) DESEMBER 2014

LATAR BELAKANG

Blok 47 terletak sekitar 200 Km di sebelah selatan ibukota Libya, Tripoli. Blok ini dioperasikan oleh Medco International Ventures Limited (MIVL) dengan kepemilikan wilayah kerja sebesar 50% MIVL, 50% Libyan Investment Authority (LIA). Blok ini sebelumnya dioperasikan oleh Verenex Energy sejak tahun 2006 dan kemudian diambil alih oleh MIVL pada tahun 2010.

KEGIATAN APPRAISAL

Kegiatan Pengeboran Appraisal

Tidak ada aktifitas pengeboran pada bulan ini.

Rencana Selanjutnya

Pada tahun 2015, MIVL akan melanjutkan program appraisal dengan melakukan pengeboran sumur-sumur appraisal untuk mengetahui cadangan minyak dan gas dari setiap struktur yang telah dites dan menunjukkan laju produksi yang komersial.

APPRAISAL ACTIVITIES

In December 2014, the Company conducted appraisal activities on the following working areas:

- *Medco International Ventures Ltd (Libya Area 47)*

The followings are details information on appraisal activities at those areas.

ATTACHMENT 1

MEDCO INTERNATIONAL VENTURES LTD (AREA 47) DECEMBER 2014

BACKGROUND

Block 47 is located around 200 Km to the south of the capital of Libya, Tripoli. This block is operated by Medco International Ventures Limited (MIVL) with working interests are 50% MIVL, 50% Libyan Investment Authority (LIA). This block is originally operated by Verenex Energy since 2006 and then taken over by MIVL in 2010.

APPRAISAL ACTIVITIES

Appraisal Drilling Activities

There is no drilling activity in this month.

Next Plan

In 2015, MIVL will continue the appraisal program by drilling appraisal wells to know oil and gas reserves in every structure that has been tested and indicated commercial rate.