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Medco E&P Indonesia Localizes JR-57 Well Fire, Block A – Aceh

Aceh, March 8, 2015 – The safety of the people, environment and employees are a top priority for PT Medco Energi Internasional Tbk and its subsidiary PT Medco E&P Indonesia ("Medco E&P" or the "Company"). Following up on information from the field, the Company confirmed that on March 8, 2015 at 04:00 am there was a fire at JR-57 gas well, Block A, located in Blang Nisam village, Indra Makmue District, East Aceh. This well is a mature well that had been closed by the operator prior to Medco E&P operatorship and has not produced since 2000. The well location is also a fair distance away from community settlement.

Allegedly, the fire was caused by the actions of irresponsible persons who intend to illegally activate this well and produce from it. The company has coordinated with the police and East Aceh Local Government to enforce safety and security procedures.

Until the issuance of this press release, there were no reports of casualties or environmental pollution. "Our priority now is the safety and security of the public, workers and the environment. The Company has been cooperating with related parties to undertake the necessary steps to extinguish this fire as soon as possible," said Teguh Imanto, Senior Manager of Relations, Medco E&P.(***)

MedcoEnergi is a publicly listed integrated energy company with a focus on exploration and production of oil and gas. MedcoEnergi has operations in Indonesia, including operating 9 oil and gas blocks and having an economic participating interest in an exploration field. Overseas, MedcoEnergi operates in Libya, Oman, Papua New Guinea, Tunisia, Yemen and the Gulf of Mexico in the United States of America. In addition MedcoEnergi operates several gas-fired and coal power plants, supplying electricity to the Indonesian State-Owned Electricity Company (Perusahaan Listrik Negara/PLN), and also coal mining and gas distribution businesses

This document contains certain results of operation, and may also contain certain projections, plans, strategies, policies and objectives of the Company, which could be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results and development to differ materially from those expressed or implied in these statements. PT MEDCO ENERGI INTERNASIONAL TBK. does not guarantee that any action, which should have been taken in reliance on this document will bring specific results as expected.