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MEDCOENERGI

Jakarta, 9 April 2015
No.MEI-137/CS/MEDC/IV/2015

Kepada Yth. / *To*:
PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. *Attn.* : **Bapak Hoesen**
Direktur Penilaian Perusahaan *Listing Director*
Bapak I Gede Nyoman Yetna
Ka.Div. Pencatatan Sekor Riil *Head of Real Sector Division*

Perihal *Subject* : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan Maret 2015**
Monthly Exploration Activity Report for the Month of March 2015

Dengan hormat,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan Maret 2015, Perseroan melakukan kegiatan eksplorasi di Blok South Sumatra PSC, Blok 82 (Medco Yemen Amed Ltd) dan Area 47 (Medco International Ventures Ltd).

Terlampir rincian kegiatan eksplorasi dari blok-blok tersebut.

Dear Sirs,

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding the Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that on March 2015, the Company conducted exploration activities in South Sumatra Block PSC, Block 82 (Medco Yemen Amed Ltd) and Area 47 (Medco International Ventures Ltd).

Please find the attached detail of exploration activities of the blocks.

Hormat kami / *Sincerely Yours*,
PT Medco Energi Internasional Tbk

Imron Gazali
Head of Corporate Secretary

Tembusan Kepada Yth. / *C.c.*:
- Ibu Nurhaida, Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa Keuangan (OJK)
- Komisaris dan Direksi PT Medco Energi Internasional Tbk

MEDCOENERGI

LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Maret *March*
2015

Medco International Ventures Limited (Block 47, Libya)
Jakarta, 2015

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Kegiatan Eksplorasi / *Exploration Activities:*

- MEDCO INTERNATIONAL VENTURES LTD (AREA 47, LIBYA) / ***MEDCO INTERNATIONAL VENTURES LTD (AREA 47)*** LAMPIRAN 1 / *ATTACHMENT 1*

KEGIATAN APPRAISAL

Pada bulan Maret 2015, Perseroan melakukan kegiatan appraisal di wilayah kerja berikut:

- Medco International Ventures Ltd (Area 47 Libya)

APPRAISAL ACTIVITIES

In March 2015, the Company conducted appraisal activities on the following working areas:

- *Medco International Ventures Ltd (Libya Area 47)*

Berikut laporan rinci dari kegiatan appraisal di wilayah kerja tersebut diatas.

The followings are details information on appraisal activities at those areas.

LAMPIRAN1

ATTACHMENT 1

MEDCO INTERNATIONAL VENTURES LTD (AREA 47)
MARET 2015

MEDCO INTERNATIONAL VENTURES LTD (AREA 47)
MARCH 2015

LATAR BELAKANG

Blok 47 terletak sekitar 200 Km di sebelah selatan ibukota Libya, Tripoli. Blok ini dioperasikan oleh Medco International Ventures Limited (MIVL) dengan kepemilikan wilayah kerja sebesar 50% MIVL, 50% Libyan Investment Authority (LIA). Blok ini sebelumnya dioperasikan oleh Verenex Energy sejak tahun 2006 dan kemudian diambil alih oleh MIVL pada tahun 2010.

BACKGROUND

Block 47 is located around 200 Km to the south of the capital of Libya, Tripoli. This block is operated by Medco International Ventures Limited (MIVL) withworking interests are 50% MIVL, 50% Libyan Investment Authority (LIA). This block is originally operated by Verenex Energy since 2006 and then taken over by MIVL in 2010.

KEGIATAN APPRAISAL

APPRAISAL ACTIVITIES

Kegiatan Pengeboran Appraisal
Tidak ada aktifitas pengeboran pada bulan ini.

Appraisal Drilling Activities
There is no drilling activity in this month.

Rencana Selanjutnya

Pada tahun 2015, MIVL akan melanjutkan program appraisal dengan melakukan pengeboran sumur-sumur appraisal untuk mengetahui cadangan minyak dan gas dari setiap struktur yang telah dites dan menunjukkan laju produksi yang komersial.

Next Plan

In 2015, MIVL will continue the appraisal program by drilling appraisal wells to know oil and gas reserves in every structure that has been tested and indicated commercial rate.

MEDCOENERGI

LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Maret *March*
2015

PT Medco E&P Indonesia
Jakarta, 2015

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Kegiatan Eksplorasi / *Exploration Activities:*

- BLOK SOUTH SUMATRA PSC / ***SOUTH SUMATRA BLOCK PSC*** LAMPIRAN I / *ATTACHMENT* 3

KEGIATAN EKSPLORASI

Pada bulan Maret 2015, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok South Sumatra PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In March 2015, the Company conducted exploration activities on the following working areas:

- *South Sumatra Block PSC*

The followings are details information on exploration activities at those areas.

LAMPIRAN I

ATTACHMENT I

BLOK SOUTH SUMATRA PSC
MARET 2015

SOUTH SUMATRA BLOCK PSC
MARCH 2015

LATAR BELAKANG

BACKGROUND

Blok South Sumatra PSC ini semula dikelola oleh PT Stanvac Indonesia yang dimiliki 50% Exxon dan 50% Mobil dan Medco telah mengambil alih 100% dari kepemilikan tersebut (Exxon dan Mobil) pada tanggal 22 Desember 1995.

The South Sumatra Block PSC was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil. Medco has taken over the 100% shares operatorship from its original shareholder (Exxon and Mobil) by December 22, 1995.

Pada bulan Oktober 2010, PT Medco E&P Indonesia mendapat perpanjangan kembali Blok South Sumatra untuk periode 20 tahun (2013 – 2033).

On October 2010, PT Medco E&P Indonesia got the approval for South Sumatra Block Extension for 20 years duration (2013 – 2033).

KEGIATAN EXPLORASI

EXPLORATION ACTIVITIES

Kegiatan Seismik 2D

Seismic Activities 2D

Kegiatan akuisisi seismik darat 2D berlokasi di 4 kabupaten, yaitu Kabupaten Musi Rawas, Musi Banyuasin, Muara Enim dan Lahat dengan total panjang lintasan 647.8 km. Pekerjaan ini dibagi menjadi 4 area survey, yaitu area Noga, Rambutan, Wahalo dan Lakitan.

2D Land Seismic acquisition are located in 4 districts, Musi Rawas, Musi Banyuasin, Muara Enim and Lahat, with total track 647.8 kms. Work sequences are divided into 4 survey areas, Noga, Rambutan, Wahalo, and Lakitan.

Statistik program adalah sebagai berikut :

The program statistics are:

Bench Mark GPS	: 3 titik dari 33 titik (9%)
Survey Topografi	: 8.945 km dari 647.8 km (1.38%)
Drilling	: 85 SP dari 10,046 SP (0.85%)
Recording	: 85 SP dari 10,046 (0.85%), atau 5.525 km dari 647.8 km (0.85%)

Bench Mark GPS	*: 3 points of 33 points (9 %)*
Survey Topography	*: 8.945 km of 647.8 km (1.38 %)*
Drilling	*: 85 SP of 10,046 SP (0.85%)*
Recording	*: 85 profiles of 10,046 (0.85%) or 5.525 km of 647.8 km (0.85%)*

Hasil
Memberikan hasil data seismik 1(satu) lintasan 13 NOG 04

Results
Produce seismic data of 1 (one) line 13 NOG 04.

Rencana Selanjutnya

Medco telah menyampaikan ke SKKMIGAS permohonan perubahan program akuisisi seismik 2D dari semula sepanjang 647,875 km menjadi 330 km, Semua lintasan yang berada di area Lakitan, Wahalo, Rambutan dan 4(empat) lintasan di area Noga dibatalkan. Untuk mematangkan target-target dangkal di area Musi Platform yang mempunyai tingkat keberhasilan lebih baik seperti adanya temuan terbaru pada sumur Arung-1 dan Hijau-2 maka diusulkan Lintasan seismik pengganti yaitu area Aini, Arung-Nowera Hijau-North Teras, Kakus-East Lily dan South Sugih Waras.

Biaya
Jumlah biaya kegiatan seismik sampai akhir Maret 2015, sebesar US$ 524,927

Next Plan

Medco has submitted application for 2D seismic acquisition program changes from the original plan along 647.875 km to 330 km to SKKMIGAS. All line that are in the area Lakitan Wahalo, Rambutan and 4 (four) line in the area Noga canceled. To finalize shallow targets in the area Musi Platform which has a better success rate as latest findings in Arung well-1 and Hijau-2, proposed seismic line replacement that Aini area, Arung-Nowera, Hijau-North Teras, Kaktus-East Lily and South Sugih Waras.

Costs
Total seismic cost as the end of March 2015, was US$ 524,927

Kegiatan Seismik 3D

Kegiatan akuisisi seismik darat 3D berlokasi di Kabupaten Musi Rawas, dengan total volume 110 km^2. Pekerjaan ini dilaksanakan di area Temelat. Kegiatan yang sedang berjalan adalah pengukuran topografi dan drilling.

Statistik program adalah sebagai berikut :
Bench Mark : 13 titik dari 13 titik (100 %)
Survey (SL+RL) : 716 km dari 716 km (100%)
Drilling : 9,069 SP dari 9,091 SP (99.76%)
Recording : 7588 SP dari 9,091 (83,47%), atau 91,814 km^2 dari 110 km^2 (83,47%).

Hasil
Memberikan hasil raw data seismik sebanyak 7588 shotpoint

Rencana Selanjutnya
Melanjutkan kegiatan drilling,redrill dan preloading handak.
Melanjutkan kegiatan recording.

Biaya
Jumlah biaya kegiatan seismik sampai akhir Maret 2015, sebesar US$ 5,702,127

Seismic Activities 3D

3D Land Seismic acquisitions are located in Districts Musi Rawas with total volume 110 km^2. Work program is located in Temelat Area. On going activities are topographic surveying and drilling.

The program statistics are:
Bench Mark GPS : 13 points of 13 points (100%)
Survey (SL+RL) : 716 km of 716 kms (100%)
Drilling :9,069 SP of 9,091 SP (99.76%)
Recording : 7588 profiles of 9,091 (83,47%) or 91,814 km^2 of 110 km^2 (83,47%)

Results
Resulting as seismic raw data as much as 7588 Shotpoint

Next Plan
Continue shothole driiling, redrill & explosive preloading
Continue recording

Costs
Total seismic cost as the end of March 2015, was US$ 5,702,127

Kegiatan Pengeboran

Lagan Deep-1A ditajak pada tanggal 22 Agustus 2013 dan akan dibor sampai dengan kedalaman 10.300 kaki MD.

Pada bulan April 2014, Perseroan sudah berhasil mencapai kedalaman akhir di 10.350 kaki MD dan menutup sementara sumur Lagan Deep-1A untuk mempersiapkan pekerjaan uji sumur.

Bulan Desember 2014, Perseroran melanjutkan kembali pekerjaan uji sumur

Hasil

Berdasarkan hasil pengujian pada selang 2 (10.305 – 10.320 kaki), melalui jepitan 24/64" setelah dilakukan pekerjaan *fracturing,* mengalir gas dengan laju 0.12 MMSCFD .
Pada selang 3 (9.840 – 9.860 kaki), melalui jepitan 36/64" mengalir gas dengan laju 0.437 MMSCFD.
Pada selang 4 (9.426 – 9.446 kaki), tidak ada aliran hidrokarbon.

Rencana Selanjutnya

Perseroan akan melakukan evaluasi lanjutan

Biaya

Jumlah biaya sampai dengan akhir Maret 2015, sebesar US$ 39.131.342

Drilling activity

Lagan Deep-1A was spud at August 22nd 2013 and will be drilled up to 10,300 FTMD.

April 2014, Company reached the final TD at 10, 350 FTMD and temporary shut in the well prior to prepare to test the well.

December 2014, Company continued the well test job.

Results

Based on well testing result at interval #2 (10,305 – 10, 320 feet MD), after hydraulic fracturing job, the well flow 0.12 MMSCFD thru the 24/64" choke.
Interval #3 (9,840 – 9,860 feet MD), the well flow at 0.437 MMSCFD thru 36/64" choke.
Interval #4 (9,426 – 9, 446 feet MD), the well was not flowing.

Next Plan

The Company will conduct the further evaluation

Costs

Total drilling cost as the end of March 2015, was US$ 39,131,342

MEDCOENERGI

LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Maret *March*
2015

Medco Yemen Amed Ltd (Block 82)
Jakarta, 2015

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Kegiatan Eksplorasi / *Exploration Activities:*

- MEDCO YEMEN AMED LTD (BLOCK 82) / ***MEDCO YEMEN AMED LTD (BLOCK 82)*** LAMPIRAN 1 / *ATTACHMENT 1* 4

KEGIATAN EKSPLORASI

Pada bulan Maret 2015, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Medco Yemen Amed Ltd (Block 82)

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In March 2015, the Company conducted exploration activities on the following working areas:

- *Medco Yemen Amed Ltd (Block 82)*

The followings are details information on exploration activities at those areas.

LAMPIRAN

ATTACHMENT

MEDCO YEMEN AMED LTD (BLOCK 82)
Maret 2015

MEDCO YEMEN AMED LTD (BLOCK 82)
March 2015

LATAR BELAKANG

Blok 82 (Amed) terletak di propinsi Hadramaut, Republik Yaman yang dioperasikan oleh Medco Yemen Amed Ltd dengan kepemilikan wilayah kerja sebesar 38,25% Medco Yemen Amed Ltd, 21,25% Kuwait Energy Ltd Amed Yemen, 15% Yemen General Corporation for Oil & Gas, 12,75% Indian Oil Corporation Ltd dan 20% Oil India Ltd. Blok ini diperoleh pada tahun 2008 dan telah efektif sejak 17 Maret 2009.

BACKGROUND

Block 82 (Amed) is located in the Hadramaut Governorate, Republic of Yemen which is operated by Medco Yemen Amed Ltd. The working interests are 38.25% Medco Yemen Amed Ltd, 21.25% Kuwait Energy Amed Yemen Ltd, 15% Yemen General Corporation For Oil & Gas, 12.75% Indian Oil Corporation Ltd and 20% Oil India Ltd. This block was awarded in 2008 and has been effective since March 17, 2009.

KEGIATAN EKSPLORASI

Pada tahun 2012, didukung oleh data yang tersedia di sekitar daerah Blok 82, Perusahaan telah membuat peta dan konsep geologi baru untuk setiap prospek potensial dan *leads*.

EXPLORATION ACTIVITIES

In 2012, supported by available data surrounding Block 82 area, the Company has established a new map and geological concept for any potential prospects and leads.

Kegiatan Seismik

Perusahaan berencana untuk melakukan akuisis seismik 3D seluas 252 km2 dan seismik 2D sepanjang 342 km, sebagai revisi dari program sebelumnya masing-masing 379 km2 dan 318 km untuk mendapatkan gambaran bawah permukaan yang lebih baik di bagian timur Block 82.

Seismic Activities

The Company plans to conduct 252 km2 3D and 342 km 2D seismic acquisition, as revision of the old program consist of 379 km2 and 318 km respectively, in order to getting better subsurface imaging of the eastern part of Block 82.

Akuisisi seismik dimulai pada tanggal 9 Februari 2013. Hingga akhir Maret 2015, status perkembangannya adalah Survey Topografi: menyelesaikan 1319.93 km (100%), Recording 10091 vp (57%)

Seismic acquisition started on February 9, 2013. Until the end of March 2015, the progress status is Topography Survey: completed 1319.93 km (100%), Recording 10091 vp (57%).

Hasil
Belum memberikan hasil.

Rencana Selanjutnya
Akuisisi, pengolahan dan interpretasi data seismik baru 2D dan 3D direncanakan akan diselesaikan pada Mei 2015. Untuk tahun 2015, Perusahaan akan fokus kepada pembaruan pemetaan permukaan bawah tanah dan Konsep Pembentukan Formasi Minyak Mentah dengan mengelaborasi data sumur dari daerah sekitar blok tersebut. Perusahaan akan menentukan lokasi 1 sumur eksplorasi bila interpretasi seismik baru 2D & 3D telah selesai.

Biaya
Biaya seismik sampai dengan akhir Maret 2015 adalah sebesar US$ 12,350,632.81.

Results
Has not resulted yet.

Next Plan
3D and 2D new seismic data acquisition, processing and interpretation is planned to be completed by May 2015. For 2015, Company will focus on updating subsurface mapping and updating Petroleum Play Concept by elaborating well data from surrounding area of the block. The Company will finalize the location of 1st exploration well upon the new 2D&3D seismic interpretation completed.

Costs
Seismic cost at the end of March 2015 is US$ 12,350,632.81.