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MEDCOENERGI

Press Release **PT Medco Energi Internasional Tbk**	• **President Director & CEO**	:	**Lukman Mahfoedz**
	• **Director & CFO**	:	**Lany Wong**
	• **Director & COO**	:	**Frila Yaman**
	• **Director & CPO**	:	**Akira Mizuta**

MEDCOENERGI ISSUES MEDIUM TERM NOTES OF S$ 100 MILLION

Jakarta, 15 May 2015 – PT Medco Energi Internasional Tbk, through its subsidiary of Medco Energi Global Pte. Ltd., (altogether called “MedcoEnergi” or the “Company”) announced that the Company has issued Medium Term Notes (MTN) of S$ (Singapore dollar) 100 million on 14 May 2015 with a fixed coupon rate of 5.9% per year and a tenor of 3 (three) years. For this issuance, the Company has appointed DBS Bank Ltd., Australia and New Zealand Banking Corporation Limited and Mitsubishi UFJ Securities (Singapore) Limited as its joint lead managers.

The issuance is part of an overall MTN program with the maximum amount of S$ 500 million. This MTN will strengthen the Company’s financial fundamentals through an improved debt profile.

Lukman Mahfoedz, President Director and CEO of MedcoEnergi commented that, “This is the right moment for MedcoEnergi to re-access the international capital market for its corporate funding. The issuance demonstrates the Company’s strong credibility in obtaining the international market confidence and trust, particularly in the current low oil price environment. The Company will continue to prudently manage its financials to uphold this trust.“

MedcoEnergi is a publicly listed integrated energy company with a focus on exploration and production of oil and gas. Its operations in Indonesia include operating 9 oil and gas blocks and one block of economic participating interest. Outside of Indonesia, MedcoEnergi operates in Libya, Oman, Papua New Guinea, Tunisia, Yemen and the Gulf of Mexico in the United States of America. In addition MedcoEnergi operates several gas-fired and coal power plants, supplying electricity to the Indonesian State-Owned Electricity Company (Perusahaan Listrik Negara/PLN), and also coal mining and gas distribution business.

This document contains certain results of operation, and may also contain certain projections, plans, strategies, policies and objectives of the Company, which could be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results and development to differ materially from those expressed or implied in these statements. PT MEDCO ENERGI INTERNASIONAL TBK. does not guarantee that any action, which should have been taken in reliance on this document will bring specific results as expected.

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