

Press Release
PT Medco Energi Internasional Tbk

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MedcoEnergi Completes First Shipment of Condensate from Senoro Field



Banggai, 18 August 2015 – PT Medco Energi Internasional Tbk (MedcoEnergi/Company) through Joint Operating Body Pertamina Medco Tomori Sulawesi (JOB PMTS) is pleased to announce that it has completed its first shipment of condensate from Senoro Gas Upstream Production Facility. The condensate cargo was sold on a FOB (Free On Board) Delivery Point basis, where the buyer would responsible for the cost of transporting the condensate. This first lifting is MedcoEnergi's portion as one of the shareholder of JOB-PMTS, and the next shipments will be allocated for Pertamina Hulu Energi (PHE) and Government's portion.

The tanker carrying 210,000 barrels of condensate, the Nord Snow Queen, start loading on August 16th 2015 about 05.00 p.m. and left the Senoro Marine Terminal about 02:00 a.m. on August 18, 2015.

Lukman Mahfoedz, CEO and President Director of MedcoEnergi cited, "Today's announcement marks an important milestone in MedcoEnergi's growth strategy. This shipment is also a testament to the Company's success in completing the last phase of important commercial aspect of this project. Thereof, we are hoping that the Government of Indonesia would provide more opportunities for National Companies to continue developing energy in Indonesia in the future."

About JOB-PMTS

Senoro Upstream Gas Production Facility is operated by the Joint Operating Body Pertamina - Medco E&P Tomori Sulawesi (JOB-PMTS) which comprises of MedcoEnergi (30%), PT Pertamina (50%), and Tomori E&P Ltd (20%). The project was pioneered by MedcoEnergi after acquiring JOB Senoro Tomori block in 2000. Until 2005, MedcoEnergi endeavored to develop this gas field, which has about 1.9 TCF of gas reserves, but in a remote location far from any gas infrastructure or gas market. Total investment of the upstream Senoro is US\$1.2 billion. The Senoro Upstream Facility has two Trains of production facility with a total production capacity up to 310 million standard cubic feet per day (MMSCFD) of gas and 8,500 barrel per day (bpd) of condensate.(***)

MedcoEnergi is a publicly listed integrated energy company with a focus on exploration and production of oil and gas. MedcoEnergi has operations in Indonesia, including operating 9 oil and gas blocks and having an economic participating interest in an exploration field. Overseas, MedcoEnergi operates in Libya, Oman, Papua New Guinea, Tunisia, Yemen and the Gulf of Mexico in the United States of America. In addition MedcoEnergi operates several gas-fired and coal power plants, supplying electricity to the Indonesian State-Owned Electricity Company (Perusahaan Listrik Negara/PLN), and also coal mining and gas distribution businesses

This document contains certain results of operation, and may also contain certain projections, plans, strategies, policies and objectives of the Company, which could be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results and development to differ materially from those expressed or implied in these statements. PT MEDCO ENERGI INTERNASIONAL TBK. does not guarantee that any action, which should have been taken in reliance on this document will bring specific results as expected.

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