



MEDCOENERGI

Press Release
PT Medco Energi Internasional Tbk

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| • President Director & CEO | : | Lukman Mahfoedz |
| • Director & CFO | : | Lany Wong |
| • Director & COO | : | Frila Yaman |
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MedcoEnergi Acquires Lundin Indonesia Holding B.V.

Jakarta, 9 October 2015 – We are pleased to announce that PT Medco Energi Internasional Tbk (MedcoEnergi), has signed a Sale and Purchase Agreement (“SPA”) with Lundin SEA Holding AB to acquire the Indonesian operations of Lundin Indonesia Holding B.V. on Thursday, October 8, 2015. The Indonesian assets include the non-operated interest in Lematang Block and operated interests in the South Sokang and Cendrawasih VII Blocks, as well as the Joint Study Agreement (JSA) in respect of the Cendrawasih VIII Block. Completion of this transaction is conditional upon approval from the Government of Indonesia.

Lundin Indonesia Holding B.V, an affiliate of Lundin Petroleum AB (“Lundin”), a Swedish independent oil and gas exploration and production company active in Europe and Southeast Asia. Lundin holds a 25.8824 percent participating interest in the Singa Field (Lematang PSC), a 100 percent participating interest in the Cendrawasih VII Block (Cendrawasih VII PSC), a 100 percent participating interest in the Cendrawasih VIII JSA and a 60 percent participating interest in the South Sokang Block (South Sokang PSC).

Lukman Mahfoedz, President Director & CEO of MedcoEnergi, cited, “This acquisition is in line with the Company’s goal to maximize production of Singa gas field in Lematang Block and it will contribute to MedcoEnergi’s total gas production by 42 MMSCFD in 2015. Lukman also added, “We are expecting the government endorsement for this transaction would be given within a short time since MedcoEnergi is the operator of this block. We will continue to supply gas to the State-Owned Electricity Company (PLN) with a decent price”.

MedcoEnergi is a publicly listed integrated energy company with a focus on exploration and production of oil and gas. MedcoEnergi has operations in Indonesia, including operating 9 oil and gas blocks and having an economic participating interest in an exploration field. Overseas, MedcoEnergi operates in Libya, Oman, Papua New Guinea, Tunisia, Yemen and the Gulf of Mexico in the United States of America. In addition MedcoEnergi operates several gas-fired and coal power plants, supplying electricity to the Indonesian State-Owned Electricity Company (PLN), and also coal mining and gas distribution businesses

This document contains certain results of operation, and may also contain certain projections, plans, strategies, policies and objectives of the Company, which could be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results and development to differ materially from those expressed or implied in these statements. PT MEDCO ENERGI INTERNASIONAL TBK. does not guarantee that any action, which should have been taken in reliance on this document will bring specific results as expected.

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