

INFORMATION DISCLOSURE
PT MEDCO ENERGI INTERNASIONAL TBK.
(“COMPANY”)

This Information Disclosure is made and submitted in order to comply with Regulation No. 32/POJK.04/2015 regarding Increased Capital of Publicly-Listed Company by Rights Issue.



PT MEDCO ENERGI INTERNASIONAL TBK (“COMPANY”)

Business Activities:

Exploration, mining and production of oil, natural gas and other energy.
Domicile in South Jakarta, Indonesia.

Head Office:

The Energy Building Floors 53 – 55 SCBD Lot 11 A
Jalan Jenderal Sudirman
Jakarta 12190 – Indonesia
Phone: +62-21 29953000
Facsimile: +62-21 29953001
Email: corporate.secretary@medcoenergi.com
Website: www.medcoenergi.com

If you find it difficult to understand the information included in this Information Disclosure or in doubt in making any decision, it is advised that you consult a broker dealer, investment manager, legal consultant, public accountant or any other professional advisor.

The Board of Directors and Board of Commissioners of the Company are, severally or jointly, fully responsible for the complete and true information in overall or material facts included in this Information Disclosure and confirm that the information contained in this Information Disclosure is true and that there is no undisclosed material fact possibly causing such material information in this Information Disclosure to be untrue and/or misleading.

Jakarta, 24 August 2016
The Board of Directors of the Company

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MILESTONES AND ESTIMATED TIME SCHEDULE

1. Notification on Plan of Extraordinary General Meeting of Shareholders to the Indonesian Financial Services Authority 11 August 2016
2. Announcement of Plan to hold an Extraordinary General Meeting of Shareholders in one daily newspaper, website of PT Bursa Efek Indonesia and website of the Company. 24 August 2016
3. Announcement on Information Disclosure relating to Increased Capital by Rights Issue in the website of PT Bursa Efek Indonesia and the website of the Company. 24 August 2016
4. Deadline for registration (recording date) for shareholders to attend the Extraordinary General Meeting of Shareholders. 7 September 2016
5. Summons to Extraordinary General Meeting of Shareholders in one daily newspaper, website of PT Bursa Efek Indonesia and website of the Company. 8 September 2016
6. Additional Information for Information Disclosure. 28 September 2016
7. Date of Extraordinary General Meeting of Shareholders. 30 September 2016
8. Announcement of Summary of Minutes of Extraordinary General Meeting of Shareholders in one daily newspaper, website of PT Bursa Efek Indonesia and website of the Company. 4 October 2016
9. Submission to OJK (Indonesian Financial Services Authority) the announcement of Summary of Minutes of Extraordinary General Meeting of Shareholders 6 October 2016

I. GENERAL

A. General Information on the Company

The Company was established in line with Domestic Investment under Law No. 6 of 1968 amended under Law No. 12 of 1970 and recently amended under Law No. 25 of 2007 regarding Investment, established under Deed of Establishment No. 19 dated 9 June 1980, as amended under Deed of Amendment No. 29 dated 25 August 1980 and Deed of Amendment No. 2 dated 2 March 1981, the three of which were drawn up before Imas Fatimah, S.H., Notary in Jakarta, which deeds have been approved by the Minister of Justice of the Republic of Indonesia in his Decree No. Y.A.5/192/4, dated 7 April 1981 and registered with the District Court of Jakarta respectively under No.1348, No.1349 and No.1350, dated 16 April 1981 and announced in the State Gazette of the Republic of Indonesia (BNRI) No. 102 dated 22 December 1981, Supplement No.1020/1981.

The Company's Articles of Association have been amended, recently under Deed of Statement of Meeting Resolutions No. 95 dated 25 November 2015 drawn up before Leolin Jayayanti, S.H., Notary in Jakarta having been notified to and approved by the Minister of Law and Human Rights as evident in: (i) Approval Letter No. 0946830.AH.01.02.Tahun 2015 dated 27 November 2015, (ii) Letter of Receipt of Notification of Amendment to Articles of Association No. AHU-AH.01.03-093580 dated 27 November 2015, and (iii) Letter of Receipt of Notification of Change of Company Data No. AHU-AH.01.03-0983581 dated 27 November 2015, which have been listed in Company Registration with the Ministry of Law and Human Rights under No. AHU-3585501.AH.01.11.Tahun 2015 dated 27 November 2015 ("**Deed No. 95/2015**"). Based on Deed No. 95/2015, the shareholders of the Company have approved the amendment to the whole Articles of Association in adjustment to the prevailing regulation of the Indonesian Financial Services Authority.

The Company is domiciled in South Jakarta, with office address at The Energy Floors 53 – 55 SCBD Lot 11 A, Jalan Jenderal Sudirman, Jakarta 12190 – Indonesia.

Based on article 3 of the Company's Articles of Association, the activity of the Company is to operate in the fields of exploration, mining and production, industry, general trading, agency and/or representative, contractor.

B. Capital Structure and Share Ownership

Based on Deed No. 95/2015, the capital structure of the Company is as follows:

Authorized Capital	:	IDR 400,000,000,000.00
Issued Capital	:	IDR 333,245,145,000.00
Paid up Capital	:	IDR 333,245,145,000.00

The Authorized Capital of the Company is divided into 4,000,000,000 common shares, each share having a par value of IDR100.00 (one hundred Rupiah).

Pursuant to the Register of Shareholders as of 29 July 2016, issued by PT Sinartama Gunita, as the Share Registrar of the Company, the composition of the Company's shareholders is as follows:

No.	NAME OF SHAREHOLDERS	NUMBER OF SHARES	TOTAL (IDR)	%
1.	Encore Energy Pte. Ltd.	1,689,393,006	168,939,300,600	50.70
2.	Credit Suisse AG SG Trust Account Client	690,813,800	69,081,380,000	20.73
3.	PT Prudential Life Insurance	326,434,800	32,973,480,000	9.80
4.	PT Medco Duta	8,305,500	830,550,000	0.25
5.	PT Multifabrindo Gemilang	2,000,000	200,000,000	0.06
6.	Public (respectively below 5%)	549,598,144	54,959,814,400	16.49
		3,266,545,250	326,654,525,000	98.02
7.	Treasury Stock	65,906,200	6,590,620,000	1.98
	Total	3,332,451,450	333,245,145,000	100.00
	Shares in Portfolio	667,548,550	66,754,855,000.00	

C. Supervision and Management

1. The Board of Directors and Board of Commissioners

The composition of the Board of Directors and Board of Commissioners on the date of this Information Disclosure is as follows:

The Board of Commissioners

President Commissioner	: Muhammad Lutfi
Independent Commissioner	: Marsillam Simandjuntak
Independent Commissioner	: Bambang Subianto
Commissioner	: Yani Yuhani Panigoro
Commissioner	: Yaser Raimi A. Panigoro

The Board of Directors

President Director	: Hilmi Panigoro
Director	: Roberto Lorato
Director	: Ronald Gunawan
Director	: Amri Siahaan
Independent Director	: Anthony R. Mathias

II. INFORMATION ON PLAN OF INCREASED CAPITAL BY RIGHTS ISSUE.
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A. Maximum amount of Plan of Stock Issue by offering Rights

The Company plans to increase capital by issuing rights to the shareholders of the Company (“**Increased Capital by Rights Issue I**”), in a maximum amount of 1,306,618,100 shares with par value of IDR100.

B. Estimated Implementation Period of Capital Increase

Capital increase will be made pursuant to the capital requirement of the Company. According to Article 8 paragraph (3) POJK 32, the duration between the date of approval of Extraordinary General Meeting of Shareholders with respect to Capital Increase by Rights Issue I and the effective statement of registration shall be no more than 12 (twelve) months. The Company plans to increase its capital during such 12 (twelve) month period.

C. Analysis on Effect of Capital Increase to the Financial Condition and Shareholders

By the capital increase through Capital Increase by Rights Issue I in the maximum amount of 1,306,618,100 shares with par value of IDR100, the Company will get additional funds of maximum one trillion nine hundred and forty-three billion Rupiah (IDR 1,943,000,000,000).

The Company’s Shareholders who do not exercise their rights in Capital Increase by Rights Issue I may be diluted by maximum twenty seven percent (27%).

Pro forma capital structure of the Company assuming that all shareholders exercise their rights is as follows:

No.	NAME OF SHARE-HOLDERS	BEFORE CAPITAL INCREASE BY RIGHTS ISSUE I			AFTER CAPITAL INCREASE BY RIGHTS ISSUE I		
		NUMBER OF SHARES	TOTAL (IDR)	%	NUMBER OF SHARES	TOTAL (IDR)	%
1.	Encore Energy Pte. Ltd.	1,689,393,006	168,939,300,600	50.70	2,365,150,208	236,515,020,840	50.98
2.	Credit Suisse AG SG Trust Account Client	690,813,800	69,081,380,000	20.73	967,139,320	96,713,932,000	20.85
3.	PT Prudential Life Insurance	326,434,800	32,643,480,000	9.80	457,008,720	45,700,872,000	9.85
4.	PT Medco Duta	8,305,500	830,550,000	0.25	11,627,700	1,162,770,000	0.25
5.	PT Multifabrindo Gemilang	2,000,000	200,000,000	0.06	2,800,000	280,000,000	0.06
6.	Public (respectively below 5%)	549,598,144	54,959,814,400	16.49	769,437,402	76,943,740,160	16.59
		3,266,545,250	326,654,525,000	98.02	4,573,163,350	457,316,335,000	98.58
7.	Treasury Stock	65,906,200	6,590,620,000	1.98	65,906,200	6,590,620,000	1.42
	Total	3,332,451,450	333,245,145,000	100.00	4,639,069,550	463,906,955,000	100.00
	Shares in Portfolio	667,548,550	66,754,855,000				

D. Estimated Plan of Funds Appropriation

The funds gained from Capital Increase by Rights Issue I, after deduction of share issuance costs, will be used for:

1. The payment of maturity debt, in whole or in part, approximately seventy percent (70%).
2. Capital expenditure, including capital expenditure arising from any subsequent assets acquisition, approximately thirty percent (30%).

III. ADDITIONAL INFORMATION

In order to obtain additional information with respect to the Transaction, the Company's Shareholders can contact the Company's Corporate Secretary, on any business day and working hours at the following address:

PT MEDCO ENERGI INTERNASIONAL Tbk

Corporate Secretary

The Energy Building Floors 53 – 55 SCBD Lot 11 A

Jalan Jenderal Sudirman

Jakarta 12190 – Indonesia

Phone: +62-21 29953000

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