



MEDCOENERGI

Press Release

PT Medco Energi Internasional Tbk

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| • | President Director | : | Hilmi Panigoro |
| • | Director & CEO | : | Roberto Lorato |
| • | Director & CFO | : | Anthony R. Mathias |
| • | Director & COO | : | Ronald Gunawan |
| • | Director & CHCO, CBSO | : | Amri Siahaan |
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MedcoEnergi Acquired INPEX's Interest in South Natuna Sea Block B

Jakarta, March 27, 2017 – PT Medco Daya Sentosa a subsidiary of Medco Energi Internasional Tbk has signed a Sale and Purchase Agreement (“SPA”) to acquire INPEX Natuna Ltd. (“INL”), a wholly owned subsidiary of INPEX Corporation (“INPEX”) which holds 35% non-operating interest in South Natuna Sea Block B PSC (“SNSB”).

MedcoEnergi acquired the 40% Operating interest in the South Natuna Sea Block B PSC in November 2016. Hilmi Panigoro said that the latest acquisition demonstrated continued confidence in the long term future of the asset.

MedcoEnergi is a publicly listed, integrated energy company with significant interests in Mining, Power Generation and support services alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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