

PT Medco Energi Internasional Tbk
The Energy 53rd Fl., SCBD Area Lot 11 A
Jl. Jend. Sudirman, Jakarta 12190
Indonesia

Tel +62-21 2995.3000
Fax +62-21 2995.3001
www.medcoenergi.com



MEDCOENERGI

Jakarta, 11 April 2017
No.020/CS/MEDC/IV/2017

Kepada Yth. / To:
PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Samsul Hidayat**
Direktur Penilaian Perusahaan / *Listing Director*
Bapak I Gede Nyoman Yetna
Ka.Div. Pencatatan Sekor Riil / *Head of Real Sector Division*

Perihal Subject : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan Maret 2017**
Monthly Exploration Activity Report for the Month of March 2017

Dengan hormat,

Dear Sirs,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan Maret 2017, Perseroan telah melakukan kegiatan eksplorasi di Blok South Sumatra PSC dan Blok Rimau PSC. Khusus untuk Blok 82 (Medco Yemen Amed Ltd) dan Area 47 (Medco International Ventures Ltd), tidak ada aktifitas eksplorasi yang dilakukan Perseroan pada bulan Maret 2017 sehubungan dengan kondisi politik yang belum stabil di Yaman dan Libya.

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding the Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that in March 2017, the Company has conducted exploration activities in South Sumatra Block PSC and Rimau Block PSC. Due to unstable politic situation in Libya and Yemen, there were no exploration activities for Block 82 (Medco Yemen Amed Ltd) and Area 47 (Medco International Ventures Ltd) in March 2017.

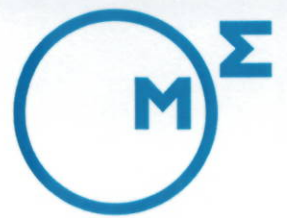
Terlampir rincian kegiatan eksplorasi dari blok tersebut.

Please find the attached detail of exploration activity of the block.

Hormat kami / *Sincerely yours,*
PT Medco Energi Internasional Tbk

Siendy K. Wisandana
Sekretaris Perusahaan

Tembusan Kepada Yth. / C.c.:
- Ibu Nurhaida, Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa Keuangan (OJK)



MEDCOENERGI

LAPORAN EKSPLORASI BULANAN ***MONTHLY EXPLORATION REPORT***

Maret *March*
2017

PT Medco E&P Indonesia
Jakarta, 2017

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



MEDCOENERGI

DAFTAR ISI / *TABLE OF CONTENTS*

HALAMAN / *PAGE*

Kegiatan Eksplorasi / *Exploration Activities:*

- BLOK SOUTH SUMATRA PSC / *SOUTH SUMATRA BLOCK PSC*
- BLOK RIMAU PSC / *RIMAU BLOCK PSC*

LAMPIRAN I / *ATTACHMENT I* 3

LAMPIRAN II / *ATTACHMENT II* 6

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



MEDCOENERGI

KEGIATAN EKSPLORASI

Pada Bulan Maret 2017, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok South Sumatra PSC
- Blok Rimau PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut di atas.

LAMPIRAN I

BLOK SOUTH SUMATRA PSC MARET 2017

LATAR BELAKANG

Blok South Sumatera dimiliki sepenuhnya oleh PT Medco E&P Indonesia, Blok South Sumatera ini telah menerima persetujuan perpanjangan kontrak PSC sampai dengan tahun 2033.

KEGIATAN EKSPLORASI

Kegiatan Seismik 2D

Kegiatan akuisisi seismik darat 2D berlokasi di 4 kabupaten, yaitu Kabupaten Musi Rawas, Musi Banyuasin, Muara Enim dan Lahat dengan total panjang lintasan 647,9 km. Pekerjaan ini dibagi menjadi 4 area survei, yaitu area Noga, Rambutan, Wahalo dan Lakitan.

Statistik program adalah sebagai berikut :

Bench Mark GPS : 3 titik dari 33 titik (9.1%)
Survey Topografi : 9,0 km dari 647,9 km (1,38%)
Drilling : 85 SP dari 10.046 SP (0,85%)
Recording : 85 SP dari 10.046 (0,85%), atau
5,5 km dari 647,9 km (0,85%)

Hasil

Memberikan hasil data seismik 1 (satu) lintasan 13-NOG-04.

EXPLORATION ACTIVITIES

In March 2017, the Company conducted exploration activities on the following working areas:

- South Sumatra Block PSC
- Rimau Block PSC

The followings are details information on exploration activities at those areas.

ATTACHMENT I

SOUTH SUMATRA BLOCK PSC March 2017

BACKGROUND

The South Sumatera Block PSC wholly-owned by PT Medco E&P Indonesia, this block has been awarded a PSC contract extension until the year 2033.

EXPLORATION ACTIVITIES

2D Seismic Activities

The land 2D seismic acquisition is located in 4 districts, Musi Rawas, Musi Banyuasin, Muara Enim and Lahat, with total track 647.9 kms. Work sequences are divided into 4 survey areas, Noga, Rambutan, Wahalo, and Lakitan.

The program statistics are as follows:

*Bench Mark GPS : 3 points of 33 points (9.1%)
Survey Topography : 9.0 km of 647.9 km (1.38 %)
Drilling : 85 SP of 10,046 SP (0.85%)
Recording : 85 profiles of 10,046 (0.85%) or
5.5 km of 647.9 km (0.85%)*

Results

Produce seismic data of 1 (one) line 13-NOG-04.

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



MEDCOENERGI

Rencana Selanjutnya

AFE baru untuk akuisisi seismik 2D sepanjang 330 km telah mendapat persetujuan SKKMIGAS. Program baru ini yang merupakan kelanjutan dari program sebelumnya adalah untuk mematangkan target-target dangkal di area Musi Platform yang mempunyai tingkat keberhasilan lebih baik seperti adanya temuan terbaru pada sumur Arung-1 dan Hijau-2 dan juga sebagai pemenuhan kewajiban komitmen. Pelaksanaan operasi akuisisi seismik 2D direncanakan akan dimulai pada Q4 2017.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Maret 2017, sebesar USD 345.457.

Kegiatan Seismik 3D

Kegiatan akuisisi seismik darat 3D berlokasi di Kabupaten Musi Rawas, dengan total volume 110 km². Pekerjaan ini dilaksanakan di area Temelat. Kegiatan operasi recording data seismik sudah selesai dilakukan pada tanggal 23 April 2015.

Statistik program adalah sebagai berikut :

Bench Mark : 13 titik dari 13 titik (100%)
Survey (SL+RL) : 716 km dari 716 km (100%)
Drilling : 9.091 titik tembak (SP) dari 9.091 SP (100%)
Recording : 9.091 SP dari 9.091 (100%), atau 110 km² dari 110 km² (100%).

Hasil

Memberikan hasil data seismik 3D sebanyak 110 km².

Rencana Selanjutnya

Kegiatan interpretasi secara detail telah diselesaikan pada Q1 2016.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Maret 2017, sebesar USD 10.771.945.

Next Plan

The new AFE for 330 km 2D Land Seismic Acquisition program has been approved by SKKMIGAS. This program as the continuation of the old program is to finalize shallow targets in the area Musi Platform which has a better success rate as latest findings in Arung well-1 and Hijau-2 as well as to fulfill the exploration commitment. The 2D seismic operation is scheduled to start in Q4 2017.

Costs

Total seismic cost as of the end of March 2017, was USD 345,457.

3D Seismic Activities

3D Land Seismic acquisition is located in District Musi Rawas with total volume 110 km². The work program was conducted in Temelat Area. Seismic data recording operations have been completed on 23 April 2015.

The program statistics are:

*Bench Mark GPS : 13 points of 13 points (100%)
Survey (SL+RL) : 716 km of 716 km (100%)
Drilling : 9,091 Shot Point (SP) of 9,091 SP (100 %)
Recording : 9,091 SP of 9,091 (100 %) or 110 km² of 110 km² (100 %)*

Results

Resulting as 3D seismic data as much as 110 sqkm.

Next Plan

The detailed interpretation activity has been finished in Q1 2016.

Costs

Total seismic cost as of the end of March 2016, was USD 10,771,945.

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



MEDCOENERGI

Kegiatan Pengeboran

Pemboran 3 sumur eksplorasi Cempaka-1, Nowera-1 dan Flamboyan-1.

Sampai dengan akhir Januari 2017, Perseroan sedang melakukan proses pembebasan lahan, pengurusan ijin-ijin dan study lingkungan (UKL/UPL)

Hasil

Belum menghasilkan

Rencana Selanjutnya

Perseroan berencana akan melanjutkan proses pembebasan lahan, pengurusan ijin-ijin dan study lingkungan (UKL/UPL)

Biaya

Jumlah biaya sampai dengan akhir Maret 2017 sebesar :

- | | |
|---------------|-------------|
| - Cempaka-1 | USD 2,999 |
| - Nowera-1 | USD 176,394 |
| - Flamboyan-1 | USD 10,493 |

Drilling Activity

The Company plan to drill 3 exploration wells, Cempaka-1, Nowera-1 and Flamboyan-1.

As the end of January 2017, the Company is processing land clearance, formalities/licenses and environmental study (UKL/UPL)

Result

No result yet

Next Plan

The company plan to continue processing land clearance, formalities/licenses and environmental study (UKL/UPL)

Cost

Total cost as of the end of March 2017 was

- | | |
|---------------|-------------|
| - Cempaka-1 | USD 2,999 |
| - Nowera-1 | USD 176,394 |
| - Flamboyan-1 | USD 17,426 |

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



MEDCOENERGI

LAMPIRAN II

**BLOK RIMAU PSC
MARET 2017**

LATAR BELAKANG

Blok Rimau PSC terletak di 2 Kabupaten, Musi Banyuasin dan Banyuasin, Provinsi Sumatera Selatan. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 95%, bersama Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE) sebesar 5%. Kontrak untuk block ini berlaku hingga 22 April 2023.

KEGIATAN EKSPLORASI

Kegiatan Study

Kegiatan Study berlokasi di Kabupaten Banyuasin, Sumatera Selatan. Pekerjaan ini dilaksanakan di Area Iliran High, terdiri atas 39 lubang survei dan 5 lubang fluid sampling.

Statistik program adalah sebagai berikut :

Survey Topografi	: 45 poin dari 44 poin (102%)
Drilling	: 42 hole dari 44 hole (95%)
Logging	: 42 hole dari 40 hole (105%)
Coring	: 2 hole dari 4 hole (50%)
Fluid sampling	: 2 hole dari 5 hole (40%)

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Menyelesaikan kegiatan Study yang dijadwalkan berlangsung hingga Q2 2017.

Biaya

Jumlah biaya kegiatan Study sampai akhir Maret 2017, sebesar USD 1.042.987.

ATTACHMENT II

**RIMAU BLOCK PSC
March 2017**

BACKGROUND

Rimau Block PSC is located in 2 districts, Musi Banyuasin dan Banyuasin, Province of South Sumatra. The company holds 95% of Working Interest (WI), while "Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE)" holds 5% of the Rimau Block's Working Interest. The contract is valid until 22 April 2023.

EXPLORATION ACTIVITIES

Study Activities

The Study is located in Banyuasin District, South Sumatra. The work is conducted in Iliran High Area, consisted of 39 survey holes and 5 fluid sampling holes.

The program statistics are as follows:

<i>Topography Survey</i>	<i>: 45 points of 44 points (102%)</i>
<i>Drilling</i>	<i>: 42 holes of 44 holes (95%)</i>
<i>Logging</i>	<i>: 42 holes of 40 holes (105%)</i>
<i>Coring</i>	<i>: 2 holes of 4 holes (50%)</i>
<i>Fluid Sampling</i>	<i>: 2 hole of 5 holes (40%)</i>

Results

No result yet.

Next Plan

Finishing the Study activities in Q2 2017.

Costs

Total Study cost as of the end of March 2017, was USD 1,042,987.