

ANNOUNCEMENT TO SHAREHOLDERS OF PT MEDCO ENERGI INTERNASIONAL TBK SCHEDULE AND PROCEDURES OF STOCK SPLIT

Following the results of the Extraordinary General Shareholders Meeting ("EGMS") of PT Medco Energi Internasional Tbk ("the Company") dated June 16, 2017 which, among others, has approved the plan of the stock split ("Stock Split") Rp.100, - (one hundred rupiah) per share to Rp. 25, - (twenty five rupiah) per share, as contained in the Deed of Meeting Decision Letter No. (PKR) no. 30 dated July 14, 2017 made by Notary Leolin Jayayanti, SH., M.Kn, notary public in Jakarta, and has been registered in the Legal Entity Administration System based on the letter of the Ministry of Justice and Human Rights with its decision number AHU-AH, 01.03-0153495 dated July 18, 2017, the Company will conduct Stock Split with a ratio of 1 (one) old share to get 4 (four) new shares with the schedule and procedure as follows:

No	Activity	Date
1	Announcement of Stock Split Schedule through IDXnet	5 September 2017
2	End of shares trading with old par value in the Regular Market and Negotiated Market	8 September 2017
3	First day of shares trading with new par value in the Regular Market and Negotiated Market	11 September 2017
4	End of transaction settlement with old nominal par value in the Regular Market and Negotiated Market	13 September 2017
5	Determined date of account holder entitled to Stock Split (recording date)	13 September 2017
6	Stock trading period at Cash Market with old nominal par value *	11-13 September 2017
7	Shares with new par value of Stock Split are deposited and distributed by KSEI to the account holder	14 September 2017
8	First day of shares trading with new par value in Cash Market	14 September 2017
9	Starting date of share transaction settlement with new par value	14 September 2017

**) Only in the framework of adjustment of exchange transactions from the previous period which is due to be adjusted to the same as in the cash market.*

Note:

1. For Shareholders whose shares are in KSEI collective custody, the implementation of Stock Split will be executed based on the balance of the Company's shares in each sub-account at the end of stock trading on the Indonesia Stock Exchange on 13 September 2017. Subsequently on 14 September 2017 Shares of the Stock Split proceeds will be distributed through the shareholding sub account in KSEI.
2. For Shareholders whose shares are not included in the collective custody of KSEI or its shares are in the form of a script, the request for Stock Split may be commenced on 14 September 2017 at the office of the Company's Share Administration Bureau, namely:

PT Sinartama Gunita

Sinar Mas Land Plaza, Menara I Lt. 9
Jl. MH. Thamrin No. 51
Telp. (021) 392 2332, Fax (021) 392 3003

Notes:

- a. Original Share Certificates (SKS) on behalf of the Shareholders; and
- b. Photocopy of proof of identity of the Shareholder.

Shareholders are not charged for the implementation of Stock Split, but if SKS has not been registered on behalf of the Shareholder, then the Shareholder is required to perform the registration first by submitting the evidence of transaction on the acquisition of the shares.

This notification is an official notification from the Company, and the Company does not issue special notification letters to shareholders.

Jakarta, 5 September 2017

PT Medco Energi Internasional Tbk
Board of Directors