



MEDCOENERGI

Jakarta, 6 September 2017
No.062/CS/MEDC/XI/2017

Kepada Yth. / To:
PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Samsul Hidayat**
Direktur Penilaian Perusahaan / *Listing Director*
Bapak I Gede Nyoman Yetna
Ka.Div. Pencatatan Sektor Riil / *Head of Real Sector Division*

Perihal Subject : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan Agustus 2017**
Monthly Exploration Activity Report for the Month of August 2017

Dengan hormat,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan Agustus 2017, Perseroan telah melakukan kegiatan eksplorasi di Blok South Sumatra PSC dan Blok Rimau PSC. Khusus untuk Blok 82 (Medco Yemen Amed Ltd) dan Area 47 (Medco International Ventures Ltd), tidak ada aktifitas eksplorasi yang dilakukan Perseroan pada bulan Agustus 2017 sehubungan dengan kondisi politik yang belum stabil di Yaman dan Libya.

Terlampir rincian kegiatan eksplorasi dari blok tersebut.

Dear Sirs,

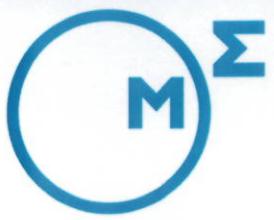
In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding the Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that in August 2017, the Company has conducted exploration activities in South Sumatra Block PSC and Rimau Block PSC. Due to unstable politic situation in Libya and Yemen, there were no exploration activities for Block 82 (Medco Yemen Amed Ltd) and Area 47 (Medco International Ventures Ltd) in August 2017.

Please find the attached detail of exploration activity of the block.

Hormat kami / Sincerely yours,
PT Medco Energi Internasional Tbk

Siendy K. Wisandana
Sekretaris Perusahaan

Tembusan Kepada Yth. / C.c.:
- Ibu Nurhaida, Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa Keuangan (OJK)



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LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Agustus *August*
2017

Y.

PT Medco E&P Indonesia
Jakarta, 2017

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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KEGIATAN EKSPLORASI

Pada Bulan Agustus 2017, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok South Sumatera PSC
- Blok Rimau PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut di atas.

LAMPIRAN I

BLOK SOUTH SUMATERA PSC AGUSTUS 2017

LATAR BELAKANG

Blok South Sumatera dimiliki sepenuhnya oleh PT Medco E&P Indonesia, Blok South Sumatera ini telah menerima persetujuan perpanjangan kontrak PSC sampai dengan tahun 2033.

KEGIATAN EKSPLORASI

Kegiatan Seismik 2D

Kegiatan akuisisi seismik darat 2D berlokasi di 3 kabupaten, yaitu Kabupaten Musi Rawas, Empat Lawang dan Lahat dengan total panjang lintasan 330 km. Pekerjaan ini dibagi menjadi 4 area survei, yaitu area Aini – Sugih Waras, Kaktus – East Lily, Hijau – North Teras dan Arung – Nowera.

Program ini yang merupakan kelanjutan dari program sebelumnya adalah untuk mematangkan target-target dangkal di area Musi Platform yang mempunyai tingkat keberhasilan lebih baik seperti adanya temuan terbaru pada sumur Arung-1 dan Hijau-2 dan juga sebagai pemenuhan kewajiban komitmen.

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Pelaksanaan operasi akuisisi seismik 2D direncanakan akan dimulai pada Q4 2017. Proses pengurusan ijin-ijin dan study lingkungan (UKL/UPL) yang diperlukan akan dilakukan sebelum pelaksanaan pekerjaan.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Agustus 2017 sebesar USD 27,110.

EXPLORATION ACTIVITIES

In August 2017, the Company conducted exploration activities on the following working areas:

- South Sumatera Block PSC
- Rimau Block PSC

The followings are details information on exploration activities at those areas.

ATTACHMENT I

SOUTH SUMATERA BLOCK PSC August 2017

BACKGROUND

The South Sumatera Block PSC wholly-owned by PT Medco E&P Indonesia, this block has been awarded a PSC contract extension until the year 2033.

EXPLORATION ACTIVITIES

2D Seismic Activities

The program of 2D land seismic acquisition is located in 3 districts, Musi Rawas, Empat Lawang and Lahat, with total track 330 kms. Work sequences are divided into 4 survey areas, Aini – Sugih Waras, Kaktus – East Lily, Hijau – North Teras and Arung – Nowera.

This program as the continuation of the old program is to finalize shallow targets in the Musi Platform area which has a better success rate as latest findings in Arung well-1 and Hijau-2 as well as to fulfill the exploration commitment.

Results

No result yet.

Next Plan

The 2D seismic operation is scheduled to start in Q4 2017. The process of formalities/licenses and environmental study (UKL/UPL) required will be arranged prior to the field operation commenced.

Costs

Total seismic cost as of the end of August 2017 was USD 27,110.

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Kegiatan Pengeboran

Pemboran 3 sumur eksplorasi Cempaka-1, Nowera-1 dan Flamboyan-1.

Sampai dengan akhir Agustus 2017, Perseroan sedang melakukan proses pembebasan lahan, pengurusan ijin-ijin dan study lingkungan (UKL/UPL)

Hasil

Belum menghasilkan

Rencana Selanjutnya

Perseroan berencana akan melanjutkan proses pembebasan lahan, pengurusan ijin-ijin dan study lingkungan (UKL/UPL)

Biaya

Jumlah biaya sampai dengan akhir Agustus 2017 sebesar :

- Cempaka-1 USD 586.000
- Nowera-1 USD 358.000
- Flamboyan-1 USD 175.000

Drilling Activity

The Company plan to drill 3 exploration wells, Cempaka-1, Nowera-1 and Flamboyan-1.

As the end of August 2017, the Company is processing land clearance, formalities/licenses and environmental study (UKL/UPL)

Result

No result yet

Next Plan

The company plan to continue processing land clearance, formalities/licenses and environmental study (UKL/UPL)

Cost

Total cost as of the end of August 2017 was

- Cempaka-1 USD 586,000
- Nowera-1 USD 358,000
- Flamboyan-1 USD 175,000

A handwritten signature in blue ink, appearing to begin with the letters 'AF'.

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



LAMPIRAN II

ATTACHMENT II

BLOK RIMAU PSC
AGUSTUS 2017

RIMAU BLOCK PSC
August 2017

LATAR BELAKANG

Blok Rimau PSC terletak di 2 Kabupaten, Musi Banyuasin dan Banyuasin, Provinsi Sumatera Selatan. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 95%, bersama Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE) sebesar 5%. Kontrak untuk block ini berlaku hingga 22 April 2023.

BACKGROUND

Rimau Block PSC is located in 2 districts, Musi Banyuasin dan Banyuasin, Province of South Sumatra. The company holds 95% of Working Interest (WI), while "Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE)" holds 5% of the Rimau Block's Working Interest. The contract is valid until 22 April 2023.

KEGIATAN EKSPLORASI

Kegiatan Study

Kegiatan Study berlokasi di Kabupaten Banyuasin, Sumatera Selatan. Pekerjaan ini dilaksanakan di Area Iliran High, terdiri atas 39 lubang survei dan 5 lubang fluid sampling. Kegiatan survei dan testing telah selesai dilakukan pada tanggal 21 Juli 2017.

Statistik program adalah sebagai berikut :

| | |
|------------------|-------------------------------|
| Survey Topografi | : 50 poin dari 44 poin (114%) |
| Drilling | : 46 hole dari 44 hole (105%) |
| Logging | : 45 hole dari 40 hole (113%) |
| Coring | : 4 hole dari 4 hole (100%) |
| Fluid sampling | : 4 hole dari 5 hole (80%) |

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Melakukan kegiatan study tahap II untuk memperoleh tambahan data lubang survei dan lubang fluid sampling yang dijadwalkan akan dimulai pada Q4 2017.

Biaya

Jumlah biaya kegiatan Study sampai akhir Agustus 2017 sebesar USD 1.766.211.

EXPLORATION ACTIVITIES

Study Activities

The Study is located in Banyuasin District, South Sumatra. The work is conducted in Iliran High Area, consisted of 39 survey holes and 5 fluid sampling holes. The survey and testing operations have been completed on July 21, 2017.

The program statistics are as follows:

| | |
|-------------------|---------------------------------|
| Topography Survey | : 50 points of 44 points (114%) |
| Drilling | : 46 holes of 44 holes (105%) |
| Logging | : 45 holes of 40 holes (113%) |
| Coring | : 4 holes of 4 holes (100%) |
| Fluid Sampling | : 4 hole of 5 holes (80%) |

Results

No result yet.

Next Plan

Conducting the Study activities stage II in order to acquiring additional data of survey holes and fluid sampling holes scheduled to start in Q4 2017.

Costs

Total Study cost as of the end of August 2017 was USD 1,766,211.