

**INVITATION
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS")**

With reference to PT Medco Energi Internasional Tbk ("Company") Extraordinary General Meeting of Shareholders, the Board of Directors hereby invites all shareholders to attend the aforementioned meeting which is to be held::

Day/Date : Thursday, 2 November 2017
Time : 2 pm to finish
Venue : Soehana Hall - The Energy Building
SCBD Lot. 11A
Jl. Jend. Sudirman
Jakarta Selatan 12190

Meeting Agenda:

1. Approval of the Company's plan to increase Company's capital by granting preemptive rights ("Rights") to the Company's shareholders through Limited Public Offering II under the provisions of OJK regulation no. 32 / POJK.04 / 2015 "Additional Open Company Capital through the Grant by Preemptive Rights".
2. Approval of the amendment to the Company's articles of association in connection with the execution of Company's additional capital by granting Rights.

Agenda Clarification:

1. In the first item of the agenda, Company is seeking shareholders' approval for its plan to increase capital by granting Rights to the shareholders. The capital increase is in the amount of up to 4,450,000,000 shares ("Rights II"). The new shares offered in this Rights Issue are taken from Company's portfolio with a nominal value of Rp. 25 per share. Company also plans to issue warrants granting the right to its shareholders to purchase common shares issued from the portfolio with a nominal value of Rp. 25 within the period specified in the Rights II prospectus ("Warrants"), totaling 4,450,000,000 shares. The Warrants shall be issued in conjunction with the new shares granted free of charge as incentives for Company's shareholders as well as holders of Rights who exercise their rights. Thus, the number of new shares to be issued under the Rights II and Warrants programs is 8,900,000,000 with a nominal value of Rp. 25 per share.
2. In the second item, Company intends to seek shareholders' approval for the amendment of Company's articles of association on the additional capital by granting Rights.

Notes:

1. The Company does not send out individual invitations to the shareholders as this announcement already serves as a formal invitation in accordance with the provisions of Article 13 paragraphs 1 and 3 of OJK Regulation no. 32 / POJK.04 / 2015, "the Plan and the Execution of the Company's General Meeting of Shareholders".
2. Those entitled to attend or be represented in the EGMS are the shareholders whose names are registered in Company Shareholder List dated 10 October, 2017 at 1600 hours Western Indonesia Time.
3. Shareholders who are not able to attend the meeting may appoint a representative with a legitimate power of attorney which can be obtained by contacting:

Corporate Secretary
The Energy Building Fl. 53, SCBD Lot. 11A
Jl. Jend. Sudirman, Senayan, Kebayoran Baru
Jakarta Selatan 12190
Tel. (+6221) 2995 3000, Fax (+6221) 2995 3001,
e-mail: Corporate.Secretary@medcoenergi.com

or can be retrieved from Company's website www.medcoenergi.com. Members of the Board of Commissioners, members of the Board of Directors and employees of the Company may act as shareholder representatives but their votes shall not be counted in the voting.

4. The Power of Attorney must be received by the Corporate Secretary 3 (three) days prior to the EGMS.
5. Shareholders or their representatives are expected to submit the following documents to the registration officer before entering the EGMS venue: photocopy of collective share certificate, copy of identity card (KTP) or other form of identification from the shareholders or their representatives. In the event that the shareholder is not an individual or as a legal entity, a copy of the articles of association along with any amendment, the deed of appointment of the current board and document proving authority to represent shareholders should be submitted.
6. Shareholders in collective custody of PT Kustodian Sentral Efek Indonesia are specifically required to present written confirmation to attend EGMS to the registration officer before the EGMS begins.
7. To facilitate arrangement and order, shareholders or their representatives are required to be at the EGMS venue 30 minutes before the meeting begins.
8. Materials to be discussed in the meeting can be obtained at the Company's office between the date of this invitation and the date of the EGMS.

Jakarta, 11 October 2017
PT Medco Energi Internasional Tbk
Board of Directors