



MEDCOENERGI

Press Release PT Medco Energi Internasional Tbk	<ul style="list-style-type: none">• President Director• Director & CEO• Director & CFO• Director & COO• Director & CHCO	: : : : :	Hilmi Panigoro Roberto Lorato Anthony R. Mathias Ronald Gunawan Amri Siahaan
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MedcoEnergi Passes Final Requirement for its Fully Underwritten Rights Issue

JAKARTA, 30 November 2017 – PT Medco Energi Internasional Tbk (“MedcoEnergi” or the “Company”) is pleased to confirm it has obtained the final effective letter from the Otoritas Jasa Keuangan (OJK). The Company will now move ahead to offer existing shareholders preemptive rights to subscribe for one new share for every three existing shares held, with each new share receiving a detachable warrant to purchase a further share in the future (“the Offering”).

Approximately 4.40billion shares will be issued immediately with further 4.40billion shares issued if and when subscribing shareholders subsequently exercise their warrants. The new shares will have the same rights and characteristics as existing shares. This Offering will be available to all those registered as shareholders before December 8th, the ‘ex-rights date’.

The initial rights issue which is fully underwritten will raise IDR 2.64billion and will be completed within December 2017 with the proceeds being used for debt payment. The proceeds from the exercise of subsequent warrants will be used for working capital.

The subscription price of the new shares will be offered at IDR 600 per share and subscribing shareholders can exercise their warrants during one of three windows:

1. Between, 1 July 2018 – 31 December 2018, with an exercise price of IDR 625 per share.
2. Between, 1 January 2019 – 31 December 2019, with an exercise price of IDR 650 per share.
3. Between, 1 January 2020 – 11 December 2020, with an exercise price IDR of 675 per share.

Further details of the Offering are available in the Company’s prospectus filing and newspaper disclosures.

Hilmi Panigoro, President Director of MedcoEnergi, said that “This is a great opportunity for shareholders to exercise their rights and share in the company’s future success while also strengthening the Company’s capital structure.

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MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining and Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

For further information please call:
Corporate Secretary | Investor Relations
Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001
Email: corporate.secretary@medcoenergi.com
investor.relations@medcoenergi.com
Website: www.medcoenergi.com