



MEDCOENERGI

Press Release PT Medco Energi Internasional Tbk	• President Director : Hilmi Panigoro • Director & CEO : Roberto Lorato • Director & CFO : Anthony R. Mathias • Director & COO : Ronald Gunawan • Director & CHCO : Amri Siahaan
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MedcoEnergi Issues US\$ 500 Million 7NC4 Bond

JAKARTA, 25 January 2018 – PT Medco Energi Internasional Tbk (“MedcoEnergi” or the “Company”) is pleased to announce the successful issue of an eight times oversubscribed 7NC4 144A/Reg S bond for US\$ 500 million, seven year tenor with a final coupon of 6.75%.

Moody's upgraded its B2 issuer rating outlook for the Company to Positive from Stable while Fitch and Standard & Poor's reaffirmed their B Stable issuer ratings. The Company intends to use the net proceeds from the bond to repay certain indebtedness.

Roberto Lorato, CEO of MedcoEnergi, said “The strong demand from bond investors reflects the Company's record of consistent delivery on its commitments, both our operational performance and deleveraging plans. We have delivered higher than budgeted oil and gas production, sustained our cost efficiency measures and most recently successfully executed a rights issue.”

Hilmi Panigoro, the President Director of MedcoEnergi, remarked “We are pleased with the final outcome of the bond issue, and also the credit rating outlook upgrade which reflects the confidence in our company. We will continue to deliver on our plans for the benefit of all our stakeholders.”

MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining and Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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