

PROXY FORM

PROXY TO ATTEND AND VOTE AT THE ANNUAL GENERAL AGMS AND EGMS OF SHAREHOLDERS ("AGMS") AND THE EXTRAORDINARY GENERAL AGMS AND EGMS OF SHAREHOLDERS ("EGMS") PT MEDCO ENERGI INTERNASIONAL TBK TO BE HELD ON MAY 14, 2018

I/We _____ (name)¹, the registered shareholder of PT Medco Energi Internasional Tbk ("Company"), residing at _____ (address)² ("Principal"), hereby appoint _____ and/or _____, both individually or jointly³ as my/our proxy ("Attorney") to attend and vote with respect to the number of shares stated below at the AGMS and EGMS to be held on May 14, 2018.

I/We request the Attorney to vote as follows:⁴

Agenda :

AGMS

No.	Resolution	Agree	Abstain	Not Agree
1.	To approve the Report of the Board of Directors and the Board of Commissioners regarding the activities conducted by the Company for the financial year ended 31 December 2017 and to give full release and discharge to the Board of Directors ("BOD") and Board of Commissioners ("BOC") from their responsibilities with respect to the management and supervision performed in the preceding year.	☐	☐	☐
2.	To approve and ratify the Balance Sheet and Income Statement ("Financial Statements") for the financial year ended 31 December 2017.	☐	☐	☐
3.	To determine the utilization of Net Income for the financial year of 2017.	☐	☐	☐
4.	To approve the appointment of Independent Public Accountant who will audit the Company's Financial Statement for the year ended 31 December 2018 and to determine the honorarium of such Public Accountant.	☐	☐	☐
5.	To approve the realization of proceeds use from the public offering.	☐	☐	☐
6.	To approve and ratify the determination of the remuneration of the BOD and the BOC for the period of January – December 2018.	☐	☐	☐

EGMS

No.	Resolution	Agree	Abstain	Not Agree
1.	To approve the Company's plan to conduct the Increase of Capital Without Pre-emptive Rights.	☐	☐	☐
2.	To approve the amendment of the Articles of Association of the Company regarding the Company's plan to the Increase of Capital Without Pre-emptive Rights.	☐	☐	☐
3.	To approve the Company's plan to conduct shares buyback for the purpose of Management and Employee Stock Allocation Program implementation.	☐	☐	☐

_____ ⁵ number of shares

_____, 2018

Principal

Attorney

Stamp Duty

Instructions:

- (1) Please fill in your name and address in capital letters on the space provided to be filled in by the shareholder of the Company, whose name is registered at the Shareholders' Register on April 20, 2018 until 16:00 hours Western Indonesia Time.
- (2) Please fill in the name and address of the appointed Attorney in capital letters on the space provided;
- (3) Members of the Board of Directors, members of the Board of Commissioners or employees of the Company may not act as Attorney;
- (4) Please tick (X) on the appropriate box as you wish to vote. If the Principal fails to do so, the Attorney shall be deemed as having been granted the power and authority to vote for any proposal submitted before the AGMS and EGMS and any adjournment thereof, any vote casts in such circumstances by the Attorney shall be legal, binding and enforceable towards the Principal.
- (5) Please fill in the number of shares owned with respect to this Proxy on the space provided in accordance with the number of your shares ownership registered at the Shareholders' Register on April 20, 2018 until 16:00 hours Western Indonesia Time.

Notes:

- a. For the legal entity shareholder, this Proxy must be made and signed by person(s) authorized to represent such legal entity in accordance with the Articles of Association of such legal entity.
- b. This Proxy after signing on the stamp duty of Rp 6,000 together with whatever proxies being the basis for signing this Proxy, must be received by:

Corporate Secretary Division of the Company at:
The Energy Building, Lantai 53,
SCBD Lot 11 A
Jl. Jend. Sudirman , Jakarta 12190 Indonesia,
Telp. (+6221) 25995-3000, Fax (+6221) 25995-3001,
e-mail: Corporate.Secretary@medcoenergi.com

at the latest 3 working days prior to the AGMS and EGMS.

- c. The delivery and return of this Proxy shall not limit you, as the registered shareholder of the Company, to attend and vote at the AGMS and EGMS, if necessary.

- d. The shareholder or its proxy attending this AGMS and EGMS shall be requested to present the Resident Identity Card/Kartu Tanda Penduduk (KTP) or other identifications and provide a copy thereof to the receptionist prior to entering the AGMS and EGMS hall.