



## MEDCOENERGI

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| <b>Press Release</b><br><b>PT Medco Energi Internasional Tbk</b> | • <b>President Director</b>  | : | <b>Hilmi Panigoro</b>     |
|                                                                  | • <b>Director &amp; CEO</b>  | : | <b>Roberto Lorato</b>     |
|                                                                  | • <b>Director &amp; CFO</b>  | : | <b>Anthony R. Mathias</b> |
|                                                                  | • <b>Director &amp; COO</b>  | : | <b>Ronald Gunawan</b>     |
|                                                                  | • <b>Director &amp; CHCO</b> | : | <b>Amri Siahaan</b>       |

### MedcoEnergi Announces Commercial Operation of Sarulla Geothermal's Third Unit

Jakarta, 8 May 2018 – PT Medco Energi Internasional Tbk (“MedcoEnergi” or “the “Company”) announced today the commercial operation of the third and final unit in the phase one development of the Sarulla Geothermal Power Project (“Project”). Commercial operation of the Project’s first and second units began on 18 March 2017 and 2 October 2017 respectively.

The Project is the world’s largest single-contract geothermal power plant and is located in Pahae Jae and Pahae Julu Districts, North Tapanuli Regency, North Sumatra Province, Indonesia. The US\$1.7 billion project generates approximately 330MW, enough to power 2.1 million Indonesian households. The Project is sponsored by a consortium of Medco Power Indonesia, ITOCHU Corporation, Kyushu Electric Power Co., INPEX, and Ormat Technologies

Hilmi Panigoro, President Director of MedcoEnergi, said “I am very pleased with the completion of this 330MW Sarulla Geothermal Power Project, it demonstrates the Company’s continued support to Indonesia’s economic development and our commitment to deliver value to our stakeholders.”

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MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining and Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. (“the Company”), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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