



## MEDCOENERGI

<b>PT Medco Energi Internasional Tbk</b>	<ul style="list-style-type: none"><li>• <b>President Director</b> : <b>Hilmi Panigoro</b></li><li>• <b>Director &amp; CEO</b> : <b>Roberto Lorato</b></li><li>• <b>Director &amp; CFO</b> : <b>Anthony R. Mathias</b></li><li>• <b>Director &amp; COO</b> : <b>Ronald Gunawan</b></li><li>• <b>Director &amp; CHCO</b> : <b>Amri Siahaan</b></li></ul>
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### FITCH UPGRADES MEDCOENERGI'S RATING OUTLOOK TO "POSITIVE" FROM "STABLE"

Jakarta, 19 July 2018 – Fitch Ratings today affirmed PT Medco Energi Internasional Tbk's ("MedcoEnergi" or the "Company") as B issuer rating but revised their outlook from to Positive from Stable. The rating outlook was revised due to the rating agency's expectations of an improvement in MedcoEnergi's financial profile, driven by strong oil and gas prices. This revised rating outlook follows a similar revision to Positive by Moody's in January this year.

Roberto Lorato, Director and CEO of PT Medco Energi Internasional Tbk said "We are grateful for the outlook upgrade. The revision reflects the Company's consistent delivery on its commitments. We are continuing to pay attention to cost efficiency and deleveraging in this strong commodity price environment."

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MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining and Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. ("the Company"), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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