

Jakarta, 9 Agustus 2018
No.063/CS/MEDC/VIII/2018

Kepada Yth. / To:
PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Samsul Hidayat**
Direktur Penilaian Perusahaan / Listing Director

Perihal Subject : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan Juli 2018**
Monthly Exploration Activity Report for the Month of July 2018

Dengan hormat,

Dear Sirs,

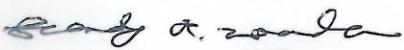
Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan Mei 2018, Perseroan telah melakukan kegiatan eksplorasi di Blok South Sumatra PSC dan Blok Rimau PSC. Khusus untuk Blok 82 (Medco Yemen Amed Ltd) dan Area 47 (Medco International Ventures Ltd), tidak ada aktifitas eksplorasi yang dilakukan Perseroan pada bulan Juli 2018 sehubungan dengan kondisi politik yang belum stabil di Yaman dan Libya.

Terlampir rincian kegiatan eksplorasi dari blok-blok tersebut.

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding the Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that in May 2018, the Company has conducted exploration activities in South Sumatra Block PSC and Rimau Block PSC. Due to unstable politic situation in Libya and Yemen, there were no exploration activities for Block 82 (Medco Yemen Amed Ltd) and Area 47 (Medco International Ventures Ltd) in July 2018.

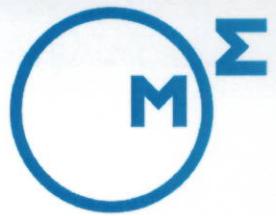
Please find the attached detail of exploration activity of the blocks.

Hormat kami /Sincerely yours,
PT Medco Energi Internasional Tbk



Siendy K. Wisandana
Sekretaris Perusahaan

 Tembusan Kepada Yth. / C.c.:
- Bapak Hoesen, Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa Keuangan (OJK)



LAPORAN EKSPLORASI BULANAN

MONTHLY EXPLORATION REPORT

Juli *July*
2018



A handwritten signature in blue ink, appearing to read "S. H. Djaja Feiymtu". The name "Feiymtu" is written vertically, while "S. H. Djaja" is written horizontally above it.

PT Medco E&P Indonesia
Jakarta, 2018

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



MEDCOENERGI

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MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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KEGIATAN EKSPLORASI

Pada Bulan Juli 2018, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok South Sumatera PSC
- Blok Rimau PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut di atas.

LAMPIRAN I

BLOK SOUTH SUMATERA PSC JULI 2018

LATAR BELAKANG

Blok South Sumatera dimiliki sepenuhnya oleh PT Medco E&P Indonesia, Blok South Sumatera ini telah menerima persetujuan perpanjangan kontrak PSC sampai dengan tahun 2033.

KEGIATAN EKSPLORASI

Kegiatan Seismik 2D

Kegiatan akuisisi seismik darat 2D berlokasi di 4 kabupaten, yaitu Kabupaten Musi Rawas, Empat Lawang, Lahat dan Muara Enim dengan total panjang lintasan 330 km. Pekerjaan ini dibagi menjadi 5 area survei, yaitu area Aini – Sugih Waras, Kaktus – East Lily, Hijau – North Teras, Arung – Nowera, dan Rambutan Deep.

Program ini yang merupakan kelanjutan dari program sebelumnya adalah untuk mematangkan target-target dangkal di area Musi Platform yang mempunyai tingkat keberhasilan lebih baik seperti adanya temuan terbaru pada sumur Arung-1 dan Hijau-2, serta untuk mengkonfirmasi tambahan sumberdaya di prospek Rambutan Deep. Selain itu, pekerjaan ini juga sebagai pemenuhan kewajiban komitmen.

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Pelaksanaan operasi akuisisi seismik 2D direncanakan akan dimulai pada Q4 2018. Proses pengurusan izin-izin dan study lingkungan (UKL/UPL) yang diperlukan akan dilakukan sebelum pelaksanaan pekerjaan.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Juli 2018 sebesar USD 36,403.

EXPLORATION ACTIVITIES

In July 2018, the Company conducted exploration activities on the following working areas:

- South Sumatera Block PSC
- Rimau Block PSC

The followings are details information on exploration activities at those areas.

ATTACHMENT I

SOUTH SUMATERA BLOCK PSC July 2018

BACKGROUND

The South Sumatera Block PSC wholly-owned by PT Medco E&P Indonesia, this block has been awarded a PSC contract extension until the year 2033.

EXPLORATION ACTIVITIES

2D Seismic Activities

The program of 2D land seismic acquisition is located in 4 districts, Musi Rawas, Empat Lawang, Lahat and Muara Enim, with total track 330 kms. Work sequences are divided into 5 survey areas, Aini – Sugih Waras, Kaktus – East Lily, Hijau – North Teras, Arung – Nowera, and Rambutan Deep.

This program as the continuation of the old program is to finalize shallow targets in the Musi Platform area which has a better success rate as latest findings in Arung well-1 and Hijau-2 as well as to confirm the additional resource in Rambutan Deep prospect. Furthermore, the work is to fulfill the exploration commitment.

Results

No result yet.

Next Plan

The 2D seismic operation is planned to start in Q4 2018. The process of formalities/licenses and environmental study (UKL/UPL) required will be arranged prior to the field operation commenced.

Costs

Total seismic cost as of the end of July 2018 was USD 36,403.

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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Kegiatan Pengeboran

Pemboran 3 sumur eksplorasi Cempaka-1, Nowera-1 dan Flamboyan-1.

Sampai dengan akhir Juli 2018, Perseroan telah melakukan kegiatan:

1. Cempaka-1 sudah selesai melakukan pemboran.
2. Nowera-1: sudah selesai melakukan pemboran.
3. Flamboyan-1 dalam proses pembebasan lahan.

Hasil

Status Cempaka-1 adalah *Plug & Abandon*.
Nowera-1 menghasilkan gas dengan status sumur di *suspended*.
Flamboyan-1 belum menghasilkan.

Rencana Selanjutnya

Perseroan berencana akan melanjutkan proses pembebasan lahan untuk sumur Flamboyan-1.

Biaya

Jumlah biaya sampai dengan akhir Juli 2018 sebesar:

- | | |
|---------------|---------------|
| - Cempaka-1 | USD 2,585,589 |
| - Nowera-1 | USD 4,202,616 |
| - Flamboyan-1 | USD 373,731 |

Drilling Activity

The Company plan to drill 3 exploration wells, Cempaka-1, Nowera-1 and Flamboyan-1.

As the end of July 2018, the Company had operation:

1. *Cempaka-1 finished drilling.*
2. *Nowera-1:finished drilling*
3. *Flamboyan-1, in process of land clearance.*

Result

Cempaka-1 Plug and Abandon.
Nowera-1 discovery gas with the status of the well in suspended.
Flamboyan-1 no result yet.

Next Plan

The company plan to continue land clearance process for Flamboyan-1 well.

Cost

Total cost as of the end of July 2018 was

- | | |
|---------------|---------------|
| - Cempaka-1 | USD 2,585,589 |
| - Nowera-1 | USD 4,202,616 |
| - Flamboyan-1 | USD 373,731 |

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



LAMPIRAN II

ATTACHMENT II

BLOK RIMAU PSC

JULI 2018

LATAR BELAKANG

Blok Rimau PSC terletak di 2 Kabupaten, Musi Banyuasin dan Banyuasin, Provinsi Sumatera Selatan. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 95%, bersama Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE) sebesar 5%. Kontrak untuk block ini berlaku hingga 22 April 2023.

RIMAU BLOCK PSC

July 2018

BACKGROUND

Rimau Block PSC is located in 2 districts, Musi Banyuasin and Banyuasin, Province of South Sumatra. The company holds 95% of Working Interest (WI), while "Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE)" holds 5% of the Rimau Block's Working Interest. The contract is valid until 22 April 2023.

KEGIATAN EKSPLORASI

EXPLORATION ACTIVITIES

Kegiatan Study

Study Activities

Kegiatan Study Phase-2 berlokasi di Kabupaten Banyuasin, Sumatera Selatan. Pekerjaan ini dilaksanakan di Area Iliran High, terdiri atas 10 lubang survei dan 8 lubang fluid sampling. Kegiatan lubang survei dan testing telah selesai dilakukan pada tanggal 6 Juni 2018.

The Study Phase-2 is located in Banyuasin District, South Sumatera. The work is conducted in Iliran High Area, consisted of 10 survey holes and 8 fluid sampling holes. The survey hole and testing operations have been completed on June 6, 2018.

Statistik program adalah sebagai berikut :

The program statistics are as follows:

Survey Topografi	: 19 poin dari 18 poin (106%)
Drilling	: 17 hole dari 18 hole (94%)
Logging	: 10 hole dari 10 hole (100%)
Coring	: 6 hole dari 6 hole (100%)
Radial Jetting	: 3 hole dari 5 hole (60%)
Fluid sampling	: 9 hole dari 8 hole (113%)

Topography Survey	: 19 points of 18 points (106%)
Drilling	: 17 holes of 18 holes (94%)
Logging	: 10 holes of 10 holes (100%)
Coring	: 6 holes of 6 holes (100%)
Radial Jetting	: 3 hole of 5 holes (60%)
Fluid Sampling	: 9 holes of 8 holes (113%)

Hasil

Belum memberikan hasil.

Results

No result yet.

Rencana Selanjutnya

Perseroan akan segera mengajukan permohonan Persetujuan Penyelesaian Pekerjaan (P3) kepada SKKMigas.

Next Plan

The Company plans to submit Persetujuan Penyelesaian Pekerjaan (P3) to SKKMigas immediately.

Biaya

Jumlah biaya kegiatan Study sampai akhir Juli 2018 sebesar USD 3.386.400.

Costs

Total Study cost as of the end of July 2018 was USD 3,386,400.

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Kegiatan Pengeboran

Pemboran 3 sumur eksplorasi Tala-2A, Tala-2B dan Tala-2C.

Sampai dengan akhir Juli 2018, Perseroan sudah melakukan kegiatan:

1. Tala-2C sudah selesai melakukan Fluid Sampling Test.
2. Tala-2A sudah selesai melakukan Fluid Sampling Test.
3. Tala-2B sudah selesai melakukan Fluid Sampling Test.

Hasil

Status Tala-2C, Tala-2A dan Tala-2B belum menghasilkan

Rencana Selanjutnya

Perseroan belum ada rencana pengeboran sumur eksplorasi.

Biaya

Jumlah biaya sampai dengan akhir Juli 2018 sebesar:

- | | |
|-----------|-------------|
| - Tala-2A | USD 304,288 |
| - Tala-2B | USD 267,926 |
| - Tala-2C | USD 77,461 |

Drilling Activity

The Company plan to drill 3 exploration wells, Tala-2A, Tala-2B and Tala-2C.

As the end of July 2018, the Company had operation:

- 1. Tala-2C has finished doing fluid sampling test.*
- 2. Tala-2A has finished doing fluid sampling test.*
- 3. Tala-2B has finished doing fluid sampling test.*

Result

Tala-2C, Tala-2A and Tala-2B no result yet.

Next Plan

The company has not plan to exploration well drilling.

Cost

Total cost as of the end of July 2018 was

- | | |
|------------------|--------------------|
| <i>- Tala-2A</i> | <i>USD 304,288</i> |
| <i>- Tala-2B</i> | <i>USD 267,926</i> |
| <i>- Tala-2C</i> | <i>USD 77,461</i> |