

PROXY FORM

**PROXY TO ATTEND AND VOTE AT
THE EXTRAORDINARY GENERAL AGMS AND EGMS OF SHAREHOLDERS (“EGMS”)
PT MEDCO ENERGI INTERNASIONAL TBK
TO BE HELD ON NOVEMBER 15, 2018**

I/We _____ (name)¹, the registered shareholder of PT Medco Energi Internasional Tbk (“Company”), residing at _____ (address)² (“Principal”), hereby appoint **and/or** _____, both individually or jointly]³ as my/our proxy (“Attorney”) to attend and vote with respect to the number of shares stated below at the EGMS to be held on November 15, 2018.

I/We request the Attorney to vote as follows:⁴

Agenda :

EGMS

No.	Resolution	Agree	Abstain	Not Agree
1.	Cancelation of Capital Increase without Pre-emptive Rights as has been approved in the Extraordinary General Meeting of Shareholders of the Company on 14 May 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Approval on the Proposed Capital Increase Without Pre-emptive Rights in a maximum amount of 10% (ten percent) of the Company’s total issued and paid-up capital in accordance with OJK Regulation No. 38/POJK.04/2014 dated 29 December 2014 regarding Increase of Capital for Public Companies Without Preemptive Rights.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Amendment of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

_____ ⁵ number of shares

_____, 2018

Principal

Attorney

Stamp Duty

Instructions:

- (1) Please fill in your name and address in capital letters on the space provided to be filled in by the shareholder of the Company, whose name is registered at the Shareholders’ Register on October 22, 2018 until 16:00 hours Western Indonesia Time;
- (2) Please fill in the name and address of the appointed Attorney in capital letters on the space provided;
- (3) Members of the Board of Directors, members of the Board of Commissioners or employees of the Company may not act as Attorney;

- (4) Please tick (X) on the appropriate box as you wish to vote. If the Principal fails to do so, the Attorney shall be deemed as having been granted the power and authority to vote for any proposal submitted before the EGMS and any adjournment thereof, any vote casts in such circumstances by the Attorney shall be legal, binding and enforceable towards the Principal;
- (5) Please fill in the number of shares owned with respect to this Proxy on the space provided in accordance with the number of your shares ownership registered at the Shareholders' Register on October 22, 2018 until 16:00 hours Western Indonesia Time.

Notes:

- a. For the legal entity shareholder, this Proxy must be made and signed by person(s) authorized to represent such legal entity in accordance with the Articles of Association of such legal entity.
- b. This Proxy after signing on the stamp duty of Rp 6,000 together with whatever proxies being the basis for signing this Proxy, must be received by:

Corporate Secretary Division of the Company at:
The Energy Building, Lantai 53,
SCBD Lot 11^a
Jl. Jend. Sudirman , Jakarta 12190 Indonesia,
Telp. (+6221) 25995-3000, Fax (+6221) 25995-3001,
e-mail: Corporate.Secretary@medcoenergi.com

at the latest 3 working days (November 12, 2018) prior to the EGMS.

- c. The delivery and return of this Proxy shall not limit you, as the registered shareholder of the Company, to attend and vote at the EGMS, if necessary.
- d. The shareholder or its proxy attending this EGMS shall be requested to present the Resident Identity Card/Kartu Tanda Penduduk (KTP) or other identifications and provide a copy thereof to the receptionist prior to entering the EGMS hall.