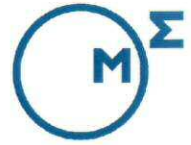


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MEDCOENERGI

PT Medco Energi Internasional Tbk.

Monthly Exploration Report

August 2019

Dr. H. H. F. F. F.

Exploration Monthly Report

Period: August 2019

PT Medco Energi Internasional Tbk.



MEDCOENERGI

Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> 330 Kms 2D seismic acquisition in South Sumatra Block. Preparation of Exploration drilling program. 	US\$1,732,147	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	<ul style="list-style-type: none"> 2D seismic operation planned to start in Q4 2019. The process of formalities/licenses and environmental study (UKL/UPL) required will be arranged prior to the field operation commenced Plan to spud-in exploration well in 2020
PT Medco EP Natuna	Exploration drilling Tuna-1 Well in South Natuna Sea Block B	US\$11,290,037	PT Medco E&P Natuna	Testing is carried out on layers that are indicated to contain hydrocarbons from drilling data	Tuna-1 tested with gas result, well status plugged and abandoned for further study	The Company will conduct further evaluation by conducting Tuna-1 lab analysis.
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 330 kms.	US\$20,102	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation planned to start in Q1 2020. Formalities/licenses and environmental study (UKL/UPL) completed

No exploration activities reported in our other blocks as of August 2019.

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