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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

November 2019

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Exploration Monthly Report

Period: November 2019

PT Medco Energi Internasional Tbk.



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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> 330 Kms 2D seismic acquisition in South Sumatra Block Preparation of Exploration drilling program 	US\$89,769.01	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	<ul style="list-style-type: none"> 2D seismic operation planned to start in Q4 2019. The process of formalities/licenses and environmental study (UKL/UPL) required will be arranged prior to the field operation commenced Plan to spud-in on 2020
PT Medco EP Natuna	Exploration drilling well preparation in South Natuna Sea Block B	US\$628,940	PT Medco E&P Natuna	West Natuna Area	No Result yet.	Planned spud-in on Q4 2019
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 110 kms.	US\$20.102	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation planned to start in Q1 2020. Formalities/licenses and environmental study (UKL/UPL) completed
Karim Small Fields	Irad South Exploration Drilling	US\$2,700,000	Medco Oman LLC	Oman	Drilling and completion	Continue DST process

No exploration activities reported in our other blocks as of November 2019.

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