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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

January 2020

Exploration Monthly Report

Period: January 2020

PT Medco Energi Internasional Tbk.



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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> • 330 Kms 2D seismic acquisition in South Sumatra Block • Preparation of Exploration drilling program 	US\$211,063	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	<ul style="list-style-type: none"> • 2D seismic operation has started in December 2019. The basic party phase is planned to be carried out in February 2020 • Plan to spud-in on 2020
PT Medco EP Natuna	Two exploration drilling well preparation in South Natuna Sea Block B	US\$1,490,301	PT Medco E&P Natuna	West Natuna Area	No Result yet.	Planned spud-in on Q1 and Q2 2020
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 110 kms.	US\$21,798	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation planned to start in Q1 2020. Formalities/licenses and environmental study (UKL/UPL) completed
Karim Small Fields	Irak South Exploration Drilling	US\$2,700,000	Medco Oman LLC	Oman	Complete 2 zones well testing with no influx in Zone-1 and 100% WC in Zone-2	Observe the well for the next evaluation

No exploration activities reported in our other blocks as of January 2020.