

PROXY FORM

PROXY TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS") PT MEDCO ENERGI INTERNASIONAL TBK TO BE HELD ON JUNE 25, 2020

I/We _____ (name)¹, the registered shareholder of PT Medco Energi Internasional Tbk ("Company"), residing at _____ (address)² ("Principal"), hereby appoint **and/or** _____, both individually or jointly³ as my/our proxy ("Attorney") to attend and vote with respect to the number of shares stated below at the AGMS to be held on June 25, 2020.

I/We request the Attorney to vote as follows:⁴

Agenda:

AGMS

No.	Resolution	Agree	Abstain	Not Agree
1.	Approval on the Report of the Board of Directors and the Board of Commissioners regarding the activities conducted by the Company for the financial year ended 31 December 2019 and to give full release and discharge to the Board of Directors and Board of Commissioners from their responsibilities with respect to the management and supervision performed in the preceding year.	☐	☐	☐
2.	Determination of the Balance Sheet and Income Statement (Financial Statements) for the financial year ended 31 December 2019..	☐	☐	☐
3.	Determination of the utilisation of Net Income for the financial year of 2019.	☐	☐	☐
4.	Approval on the appointment of an Independent Public Accountant who will audit the Company's Financial Statement for the year ended 31 December 2020 and to determine the honorarium of such Public Accountant.	☐	☐	☐
5.	Report on the realisation of use of proceeds from the Bonds Public Offering.	☐	☐	☐
6.	Approval on the determination of the remuneration of the Board of Directors and the Board of Commissioners for the period of January – December 2020.	☐	☐	☐
7.	Approval on the change of the Company's Board of Directors and the Board of Commissioners' composition.	☐	☐	☐

No.	Resolution	Agree	Abstain	Not Agree
8.	Approval on the issuance at the maximum of 7.500.000.000 (seven billion five hundred million) new shares of the Company relating to the capital increase with the pre-emptive rights through public offering (Pre-emptive Rights) as referred in the OJK Regulation No. 32/POJK.04/2015 regarding the Issuance of Shares of Public Companies by way of Pre-emptive Rights as amended with the OJK Regulation No. 14/POJK.04.2019.	☐	☐	☐
9.	Approval on the amendment and restatement of the Company's entire articles of association to comply with the Indonesian Standard Industrial Classification (KBLI) of 2017 and OJK Regulation No. 15/2020 and the implementation of the Company's capital increase with Pre-emptive Rights.	☐	☐	☐

_____ ⁵ number of shares

_____, 2020

Principal

Attorney

Stamp Duty

Instructions:

- (1) Please fill in your name and address in capital letters on the blank space provided to be filled in by the shareholder of the Company, whose name is registered at the Shareholders' Register on **June 2, 2020** until 16:00 Western Indonesia Time.
- (2) Please fill in the name and address of the appointed Attorney in capital letters on the blank space provided;
- (3) Members of the Board of Directors, members of the Board of Commissioners or employees of the Company may not act as Attorney;
- (4) Please tick (X) on the appropriate box as you wish to vote. If the Principal fails to do so, the Attorney shall be deemed as having been granted the power and authority to vote for any proposal submitted before the AGMS and any adjournment thereof, any vote casts in such circumstances by the Attorney shall be legal, binding and enforceable towards the Principal.
- (5) Please fill in the number of shares owned with respect to this Proxy on the blank space provided in accordance with the number of your shares ownership registered at the Shareholders' Register on **June 2, 2020** until 16:00 Western Indonesia Time.

Notes:

- a. For the legal entity shareholder, this Proxy must be made and signed by person(s) authorized to represent such legal entity in accordance with the Articles of Association of such legal entity.
- b. This Proxy after signing on the stamp duty of Rp 6,000 together with whatever proxies being the basis for signing this Proxy, must be received by:

Corporate Secretary Division of the Company at:
The Energy Building, 53rd Floor,
SCBD Lot 11 A
Jl. Jend. Sudirman, South Jakarta 12190 Indonesia,
Telp. (+6221) 25995-3000, Fax (+6221) 25995-3001,
e-mail: Corporate.Secretary@medcoenergi.com

no later than **23 June 2020** until 16:00 Western Indonesia Time. The delivery and return of this Proxy shall not limit you, as the registered shareholder of the Company, to attend and vote at the AGMS, if necessary.

- c. The shareholder or its proxy attending this AGMS shall be requested to present the Resident Identity Card/*Kartu Tanda Penduduk* (KTP) or other identifications and provide a copy thereof to the receptionist prior to entering the hall.