



MEDCOENERGI

MedcoEnergi Announces First Gas of the Meliwis Field Development Project

Jakarta, 20 July 2020, PT Medco Energi Internasional Tbk ("MedcoEnergi") announces that first gas was produced on 13 July 2020 from the Meliwis field in the Madura Offshore PSC, East Java.

The Meliwis field was discovered in 2016 when gas was found in the Mundu formation. The field is developed through an unmanned platform and an 11 km subsea pipeline to the Maleo Platform to supply up to 20 MMCFD to domestic industries in East Java.

Roberto Lorato, MedcoEnergi's CEO said, "I am very pleased that notwithstanding the logistical and operational challenges posed by the Covid-19 pandemic, MedcoEnergi completed the Meliwis Development safely, and within 4 years of the fields discovery. This is a testimony of MedcoEnergi's execution capabilities and of our continued commitment towards all of our stakeholders"

PT Medco Energi Internasional Tbk. ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and is expanding its presence in the Southeast Asia. The Group operates gas, geothermal and hydro power plants in Indonesia through Medco Power and a non-consolidated interest in Amman Mineral Nusa Tenggara which operates a large copper and gold mine in Indonesia.

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