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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

November 2020

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Period: November 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	Completed West Belut-1 appraisal well drilling	US\$35,459,648	US\$14,183,859	PT Medco E&P Natuna	West Natuna Area	West Belut-1 appraisal well successfully confirmed hydrocarbon resources with 5 DST. Post drill analysis is ongoing.	Continue post drill evaluation
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$2,574,118	US\$2,574,118	Salamander Energy (Malaysia) Limited	Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322	Project completion is around 16.9% (9,019 Km) of total project (54022.4 km), and still 0% in PM322	Continue the survey

No exploration activities reported in our other blocks as of November 2020.

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