



MEDCOENERGI

PT Medco Energi Internasional Tbk.

Monthly Exploration Report

March 2021

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Period: March 2021

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	Conducting post drill analysis in both internal and external (laboratory).	US\$23,457	US\$9,383	PT Medco E&P Natuna	West Natuna Area	Waiting on post drill evaluation results including laboratory analysis result.	Continue post drill evaluation
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$5,905,185	US\$5,905,185	Salamander Energy (Malaysia) Limited	Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322	Project completion is around 70% (37,662 km) of total project (53,595 km), and around 39% in PM322	Continue the FTG survey
Medco Yemen Malik, Ltd.	Conduct 3D seismic acquisition	US\$107,000	US\$26,750	Calvalley Petroleum (Cyprus) Ltd	Onshore 3D Seismic Acquisition in Qarn Qaymah Field	Project completion is around 57%	Continue the seismic survey

No exploration activities reported in our other blocks as of March 2021.

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