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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

May 2021

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Period: May 2021

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	Conducting post drill analysis in both internal and external (laboratory).	US\$37,337	US\$14,935	PT Medco E&P Natuna	West Natuna Area	Waiting on post drill evaluation results including laboratory analysis result.	Continue post drill evaluation
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$7,716,291	US\$7,716,2901	Salamander Energy (Malaysia) Limited	- FTG: Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322 - MC-FTG: MCPM01, MCPM02	Project completion: - FTG: 100% (53,595 km) - Multi-Client (MC) FTG: 15% (1,589 km of 10,629 Km)	Continue the MC-FTG survey
Medco Yemen Malik, Ltd.	Conduct 3D seismic acquisition	US\$2,271,000	US\$567,750	Calvalley Petroleum (Cyprus) Ltd	Onshore 3D Seismic Acquisition in Qarn Qaymah Field	Data acquisition completed	Seismic Data Processing
Ophir Mexico Operations. S.A. de C.V	Control Source Electro Magnetic (CSEM) Survey	US\$ 4,998,838	US\$ 999,768	PC Carigali Mexico Operations, S.A. de C.V.	Offshore gravity-magnetic survey in Gulf of Mexico	Data acquisition completed	CSEM data processing (Multi-Physics)

No exploration activities reported in our other blocks as of May 2021.

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