PROXY FORM

PROXY TO ATTEND AND VOTE AT
THE ANNUAL GENERAL AGMS AND EGMS OF SHAREHOLDERS (“AGMS”)
PT MEDCO ENERGI INTERNASIONAL TBK
TO BE HELD ON AUGUST 26, 2021

I/We ____ (name)[1], the registered shareholder of PT Medco Energi Internasional Tbk (“Company”), residing at ____ (address)[2] (“Principal”), hereby appoint [____ **and/or** ____, both individually or jointly][3] as my/our proxy (“Attorney”) to attend and vote with respect to the number of shares stated below at the AGMS to be held on August 16, 2021.

I/We request the Attorney to vote as follows:[4]

Agenda :

AGMS

No.	Resolution	Agree	Abstain	Not Agree
1.	To approve the Report of the Board of Directors and the Board of Commissioners regarding the activities conducted by the Company for the financial year ended 31 December 2020 and to give full release and discharge to the Board of Directors (“BOD”) and Board of Commissioners (“BOC”) from their responsibilities with respect to the management and supervision performed in the preceding year.	☐	☐	☐
2.	To determine and ratify the Balance Sheet and Income Statement (“Financial Statements”) for the financial year ended 31 December 2020.	☐	☐	☐
3.	To determine the utilization of Net Income for the financial year of 2020	☐	☐	☐
4.	To approve the appointment of an Independent Public Accountant who will audit the Company’s Financial Statement for the year ended 31 December 2021 and to determine the honorarium of such Public Accountant.	☐	☐	☐
5.	To approve the determination of the remuneration of the BOD and the BOC for the period of January – December 2021.	☐	☐	☐
6.	To approve the change of the Company’s Board of Commissioners’ composition.	☐	☐	☐

No.	Resolution	Agree	Abstain	Not Agree
7.	To approve the Company's plan to conduct shares buyback in accordance with OJK Regulation No. 30/POJK.04/2017 on Share Buyback Issued by Public Companies.			
8.	To approve the transfer of shares resulting from the buyback by implementing the share ownership program by the employees and/or the Board of Directors and the Board of Commissioners of the Company.			
9.	*To approve the issuance at the maximum of 12,500,000,000 (twelve billion five hundred million) new shares of the Company relating to the capital increase with the pre-emptive rights through limited public offering ("**Pre-emptive Rights**") as referred in OJK Regulation No. 32/POJK.04/2015 regarding the Issuance of Shares of Public Companies by way of Pre-emptive Rights as amended with OJK Regulation No. 14/POJK.04/2019.*			
10.	*To approve the proposed bonds/notes issuance denominated in the United States Dollar, in one or more issuance by the Company or its controlled company to the investors outside the territory of the Republic of Indonesia, in the maximum amount of USD 800,000,000 (eight hundred million United States Dollar) which is considered as a material transaction pursuant to OJK Regulation No. 17/POJK.04/2020 on Material Transaction and Change of Business Activities.*			
11.	*To approve the amendment of the Articles of Association Article 4 paragraph (1) regarding the authorized capital of the Company, and Article 4 paragraph (2) regarding the issued and paid-up capital as the implementation of the capital increase with the Pre-emptive Rights.*			
12.	Report on the realization of use of proceeds from the public offering			

_________________________[5] number of shares

______ ____, 2021

Principal Attorney

Stamp Duty

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Instructions:

(1) Please fill in your name and address in capital letters on the space provided to be filled in by the shareholder of the Company, whose name is registered at the Shareholders' Register on August 3, 2021 until 16:00 hours Western Indonesia Time
(2) Please fill in the name and address of the appointed Attorney in capital letters on the space provided;
(3) Members of the Board of Directors, members of the Board of Commissioners or employees of the Company may not act as Attorney;
(4) Please tick (X) on the appropriate box as you wish to vote. If the Principal fails to do so, the Attorney shall be deemed as having been granted the power and authority to vote for any proposal submitted before the AGMS and any adjournment thereof, any vote casts in such circumstances by the Attorney shall be legal, binding and enforceable towards the Principal.
(5) Please fill in the number of shares owned with respect to this Proxy on the space provided in accordance with the number of your shares ownership registered at the Shareholders' Register on August 3, 2021 until 16:00 hours Western Indonesia Time.

Notes:
a. For the legal entity shareholder, this Proxy must be made and signed by person(s) authorized to represent such legal entity in accordance with the Articles of Association of such legal entity.
c. The shareholder or its proxy attending this AGMS shall be requested to present the Resident Identity Card/Kartu Tanda Penduduk (KTP) or other identifications and provide a copy thereof to the receptionist.