



MEDCOENERGI

Jakarta, 3 September 2007
MEI- 285 /DIR/IX/2007

Kepada Yth. To:

Badan Pengawas Pasar Modal dan Lembaga Keuangan ("Bapepam LK")
Gedung Baru, Departemen Keuangan RI.
Jl. Lapangan Banteng Timur No. 1
Jakarta 10710

U.p. Attn. : **Bapak Dr. Ahmad Fuad Rahmany**
Ketua / Chairman

PT. Bursa Efek Jakarta ("BEJ" / "JSX")
Gedung Bursa Efek Jakarta Tower I, Lantai 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta

U.p. Attn. : **Bapak Erry Firmansyah**
Direktur Utama / *President Director*

Perihal *Subject* : Laporan Mingguan Pemboran dan Kegiatan Eksplorasi untuk Minggu yang Berakhir 31 Agustus 2007
Weekly Drilling Report and Exploration Activities for the Week Ended August 31, 2007

Dengan hormat,

Dear Sir,

Bersama ini, PT Medco Energi Internasional Tbk menyampaikan Laporan Mingguan Kegiatan Pemboran dan Kegiatan Eksplorasi Untuk Minggu yang berakhir 31 Agustus 2007. Laporan ini akan kami publikasikan di web-site kami pada hari ini, Senin, 3 September 2007.

PT Medco Energi Internasional Tbk, herewith would like to submit the Weekly Drilling and Exploration Activities for the Week Ended August 31, 2007. This report will be posted on our web-site today, on Monday, September 3, 2007.

Demikian kami sampaikan, atas perhatian Bapak kami ucapkan terima kasih.

Thank you for your kind attention.

Hormat kami / *Sincerely Yours,*
PT Medco Energi Internasional Tbk


Cisca Alimin
Corporate Secretary

Tembusan Kepada Yth. / C.c.:

- Ibu Nurhaida, Ka. Ro. PKP Sektor Rill, Bapepam LK
- Direksi PT Bursa Efek Surabaya
- Komisaris dan Direksi PT Medco Energi Internasional Tbk
- Direksi PT Bursa Efek Jakarta
- Direksi Bursa Efek Luxembourg



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PT MEDCO ENERGI INTERNASIONAL TBK & SUBSIDIARIES
WEEKLY DRILLING & EXPLORATION ACTIVITIES
Week ending August 31, 2007

EXPLORATION / APPRAISAL WELLS

D1-47/02, Area 47, Libya

Interest : 50 % through Medco International Venture
Operator : Verenex Energy Area 47 Libya Ltd
Status at 0600hrs : POOH with Fishing string.

Next Plan : Continue fishing operation.

E1-47/02, Area 47, Libya

Interest : 50 % through Medco International Venture
Operator : Verenex Energy Area 47 Libya Ltd
Status at 0600hrs : Completed logging.R/D Schlumberger.Cleaning the hole.

Next Plan : Run 7" liner.

Kaju-1, South & Central Sumatra PSC Block, Sumatra, Indonesia

Interest : 100% through PT Medco E&P Indonesia
Operator : PT Medco E&P Indonesia
Status at 0600hrs : PTD: 4687', Continue L/d drill string.

Next Plan : N/d 13-5/8" BOP stack, N/u 7-1/16" BOP for run R-3 packer.

South Sembakung-3, Simenggaris PSC Block, East Kalimantan, Indonesia

Interest : 41, 5% through Medco Simenggaris Pty Ltd
Operator : JOB Pertamina-Medco Simenggaris Pty.Ltd
Status at 0600hrs : PTD: 7900', D/O cement to 7900 ft.

Next Plan : D/O Cmnt, FS & drill to 7915 ft, Circ,LOT, POH,RIH.

Pancing-1X, Kakap South Block, Natuna Sea, Indonesia

Interest : 13.50% through Novus UK (Kakap) Ltd, 2.50% through Novus Petroleum Canada (Kakap) Ltd
Operator : Star Energy

Status at 0600hrs : Run CBL, run DST string and drop bar to perforate the DST#1 interval (11,651'-11740'). Tubing pressure 0 psi, no flow and performed injectivity test and pumped 10 ppm of brine. Monitored tubing head pressure for 2.5 hrs, THP: 36 psi , No flow.

P/O : Displacing SBM to kill well.

Next Plan : Continue displacing SBM to kill perforation DST#1, pull test string and rerun DST string for DST#2.

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Gondang-2, East Tuban Block, onshore East Java, Indonesia

Interest : 25% through PT. Medco E&P Tuban

Operator : PetroChina International Java

Status at 0600hrs : The well will be drilled to the Proposed TD of 6,500' MD/-6,380' SS .The 9-5/8" casing was at 5,000 feet. RIH with 8-1/2" bit and drilled and circulated to 5,517 feet.

P/O : Drilling at 5,517 feet.

Next Plan : Drill to a final TD.

DEVELOPMENT WELLS

KS-292 (KWF 2006 E-06), Rimau Block, South Sumatra, Indonesia

Interest : 100% through PT Medco E&P Indonesia

Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD: 3142' MD/TVD 3142', Prepared & Run tool no 2 : GR-CNT-LDT.

Next Plan : Cont'd Run tool no. 2, R/d EPI Logging, Set & R/u ATLAS Logg.

KS-293 (SWF 2007-55 (AD)), Rimau Block, South Sumatra, Indonesia

Interest : 100% through PT Medco E&P Indonesia

Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD: 3345' MD/TVD 2846', Run 7" csg.

Next Plan : Cont'd run 7" csg, Circ,Cmtg, N/d BOP, N/u"C"sect & X-mastre.

Mamburungan-25 (2007-1), PSC Tarakan Block, East Kalimantan, Indonesia

Interest : 100% through PT Medco E&P Indonesia

Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD: 9153.9 m MD/TVD 8550.2 m, RIH 8-1/2" RB to bottom.

Next Plan : Cont'd RIH 8-1/2" RB to bottom, Circ, POOH, Logging.

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