



MEDCOENERGI

PT MEDCO ENERGI INTERNASIONAL TBK & SUBSIDIARIES
WEEKLY DRILLING & EXPLORATION ACTIVITIES
Week ending March 30, 2007

EXPLORATION / APPRAISAL WELLS

Well #1, West Delta Block, USA

Interest : 41.2% before casing point and 35% after casing point.
through Medco Energi US LLC
Operator : Red /vwillow Offshore, LLC

Status at 0600hrs : P/U 5" DP, drill FC, cmt, FS f/2414'-2500', drill 10' form f/2500'-2510'. C&CM, perform FIT, held pressure for 5 min, no leak off. Drill f/2510'-6461' raising MW to 10.2ppg.

Next Plan : Drill ahead.

DEVELOPMENT WELLS

BR 437 #1, Brazos Block, USA

Interest : 95% through Medco Energi US LLC
Operator : Medco Energi US LLC

Status at 0600hrs : Rig on location 3/24/07. JU to 45' air gap. R/U and TIH w/30" drive pipe to 355' (200' penetration). Cut 30" at 59' above WL. Wash and ream f/155'-355' displace w/spud mud and spud well at 5:00am 3/25/07, drill f/355'-805'. Run 16" 65# H-40 BTC casing to 805', cement w/lead of 382sx CI H and tail of 580sx CI H, full returns, wash out 16x30 annulus to 40' BML, WOC. Drill out cmt and FS to 805', drill 13 1/2" hole f/805'-3130', back reaming each std, pmp hi vis sweeps as needed. Circ hole clean, POOH.

Next Plan : Run 10 3/4" casing.

KS-282 (KWF 2007-45), Rimau Block PSC, Rimau, South Sumatera, Indonesia

Interest : 95% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 3320' MD/TVD 2994', Drilled 12 1/4" hole to 1358', set 9 5/8" casing at 1348', N/U BOP, drilled 8 1/2" hole to TD at 3320', ran Logging, ran 8 1/2" RB to bottom, circulated, POOH to run 7" casing.

Next Plan : 7" casing, cementing, rig down and move out.

Fariz-4, South Sumatera Extension Block, South Sumatera, Indonesia

Interest : 100% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 4693' MD/TVD 3932', continue completion and perforated Baturaja at 4572' - 4586', swabbed well total recovered 121 bbls clean oil, completed rig down.

Next Plan : -

Fariz-5, South Sumatera Extension Block, South Sumatera, Indonesia

Interest : 100% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 668' MD/TVD 668', MIRU, spud in on March 29, 2007, drilled 26" hole 232', set 20" casing at 228', drilled 17 1/2" hole to 668'.

Next Plan : drill 17 1/2" hole, set 13 3/8" casing, drill 12 1/4" hole, set 9 5/8" casing.



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Senoro-E5ST, Senoro Toili PSC Block, Eastern Sulawesi, Indonesia

Interest : 50% through PT Medco E&P Tomori Sulawesi

Operator : JOB Pertamina – Medco E&P Tomori Sulawesi

Status at 0600hrs : PTD : 5815' MD/TVD 5814', drilled 12 1/4" hole sidetracking from 3714' to 5815' (TD), wiper tripped, POOH for Logging.

Next Plan : Logging, set 9 5/8" casing, drill 8 1/2" hole to TD.

Mamburungan-23 (2006-1), PSC Tarakan Block, East Kalimantan, Indonesia

Interest : 100% through PT Medco E&P Tarakan

Operator : PT. Medco E&P Indonesia

Status at 0600hrs : PTD : 1294m MD/TVD 1293.8m, N/U diverter, drilled 12 1/4" hole to 1294m.

Next Plan : drill 12 1/4" hole , run Logging, set 9 5/8" casing.