



MEDCOENERGI

PT MEDCO ENERGI INTERNASIONAL TBK & SUBSIDIARIES
WEEKLY DRILLING & EXPLORATION ACTIVITIES
Week ending April 27, 2007

EXPLORATION / APPRAISAL WELLS

Well #1, West Delta Block, USA

Interest : 41.2% before casing point and 35% after casing point. Through Medco Energi US LLC
Operator : Red / willow Offshore, LLC

Status at 0600hrs : RIH on SL w/selective plug and set in X nipple at 7309'. POOH, Pull seals out of pkr at 7640'. R/U nitrogen unit and displace 9.5 bbls fluid in tbg w/nitrogen. Sting into pkr w/seals and land tbg hgr in head. Tst seals and tbg hgr. TIH w/ X-selective plug, hit SCSSV at 487'. Pressure increased to 1200 psi on tbg and blew SL tools up hole and stuck. Unable to free tools, close SCSSV and bleed off pressure. M/U go-devil cutter and TIH to fish for WL and WL tools. Recovered all wireline and wireline tools. TIH w/ 2 3/8" prod. Tbg to 7425'. Installed control lines to hgr. Stung in pkr at 7460' tst backside to 1000psi. Pulled seals out of PBR, displace tbg w/nitrogen. R/U SL, TIH w/X-positive test plug. Set in nipple below hyd pkr at 7310'. Pressure tbg w/nitrogen. N/U 2 1/16" 5M tree, tst void to 5000psi. R/U nitrogen unit and test tree to 5000psi. Pressure up on tbg w/nitrogen to 1100psi, open SCSSV. R/U SL, RIH pull dummy from inj. Mandrel at 4002'. POOH. RIH w/orifice check valve and set same in injection mandrel. Open well to well testers. Flow well on 16/64 choke. FTP=1849psi, 2388 MCFD, 0 BWPD, 17.5 BOPD. Prepare rig for move. Off location 15:00 hrs 4/24/07.

Next Plan : Final Report.

DEVELOPMENT WELLS

BR 437 #1, Brazos Block, USA

Interest : 95% through Medco Energi US LLC
Operator : Medco Energi US LLC

Status at 0600hrs : Drive 72" x 48" caisson to 349' RKB. 188' penetration. Make rough and final cuts on 48". Final cut at +57' elevation above MSL (1' below 30" baseplate). Weld donut on 48" caisson. R/U Texas deck, N/U BOP's and test to 250/5000psi. P/U 3 1/2" DP and TIH, tag at 8099', C&CM. RIH w/SCMT to 8100', P/U to 7500' and log f/7500'-7100'. RIH back to 8100' and log f/8100'-4380'. POOH. M/U RSTA tool and RIH, log f/7500'-7100', RIH to 8100' and log to 4700'. P/U to 3200' and log up from 3200'. R/D. P/U top scraper assy and RIH to 8099'. Displace w/SW. POOH to top of scraper and TIH to 8099', Pmp HEC pill and displace well w/8.7 ppg 7% KCL, POOH, L/D assy. R/U WL set sump pkr at 7398'. P/U TCP assy and TIH, tag smp pkr at 7405', snap in and out. Set perforating pkr at 7254'. Perforate ROB M-1 sand. Monitor well, POOH w/pkr. M/U BJ gravel pack assy and TIH to sump pkr at 7398'. Space out, snap in and out of sump pkr. Drop ball, pressure up and set pkr at 7211'. R/U BJ pmp 250 gallons pipe dope solvent and displace 8.7ppg KCL wtr. Rev. circ solvent out. Pmp spacer, 95.2 bbls mini-frac fluid, injects acid into perfs. Pmp 95 bbls MF. ISIP = 1468 psi. Perform SRT. Pmp frac pack as per procedure. Monitor well after closing sliding sleeve until well becomes stable, POOH. P/U ROB L-2 TCP assy on 3 1/2" DP and TIH.

Next Plan : Perforate the Rob L-2 Sand and perform high rate water pack.

KS-284 (TS 2007-4), Rimau Block PSC, Rimau, South Sumatera, Indonesia

Interest : 95% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 3515' MD/TVD 3085' drilled 12 1/4" hole from 1069' to 1206' , set 9 5/8" casing at 1195', drilled 8 1/2" hole from 1206' to 3515' (TD), Logging ran DIL-SP-BHC SONIC, LDT-CNL-GR stopped at 1620', POOH tool, ran 8 1/2" RB to bottom, circulated hole clean, POOH for Logging 2nd tool.

Next Plan : Logging, ran 8 1/2" RB, circulate, POOH, run 7" casing, rig down.



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Fariz-5, South Sumatera Extension Block, South Sumatera, Indonesia

Interest : 100% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 4575' MD/TVD 3921', ran 6" RB to TOC at 4495', DOC to 4529', ran CBL-VDL-CCL-GR, set 7" packer at 4396', perforated BRF 4496'-4508', swabbed well total recovered 65.69 bbls, WC 0.06 %, API 45.5, SITP : 100 psi, SICP: 0 psi, rig down, moved out.

Next Plan : -

Senoro-E5ST, Senoro Toili PSC Block, Eastern Sulawesi, Indonesia

Interest : 50% through PT Medco E&P Tomori Sulawesi
Operator : JOB Pertamina – Medco E&P Tomori Sulawesi

Status at 0600hrs : PTD : 6700' MD/TVD 6700' cement squeezed DST-1 6540'-6543', performed DST-2 at 6030'-6080', well testing Choke : 34/192", WHP 2100 psi, Sep : 368 psi, Gas: 5.268 MMSCFD, BFPD 131, WC: 4%, BCPD: 126, CGR, 24 stb/mmcsfd, H2S : 400 ppm and Lemigas and core lab took sample.

Next Plan : POOH DST-2, ran OE tubing.

Mamburungan-23 (2006-1), PSC Tarakan Block, East Kalimantan, Indonesia

Interest : 100% through PT Medco E&P Tarakan
Operator : PT. Medco E&P Indonesia

Status at 0600hrs : PTD : 2685m MD/TVD 2646m completion, perforated 2430 MZ at 2394m-2397m & 2400m-2402m, SITP 2350 psi, SIC 500 psi, rig down rig and moved out.

Next Plan : -