



MEDCOENERGI

PT MEDCO ENERGI INTERNASIONAL TBK & SUBSIDIARIES
WEEKLY DRILLING & EXPLORATION ACTIVITIES
Week ending April 20, 2007

EXPLORATION / APPRAISAL WELLS

Well #1, West Delta Block, USA

Interest : 41.2% before casing point and 35% after casing point.
through Medco Energi US LLC

Operator : Red / willow Offshore, LLC

Status at 0600hrs : Performed block squeeze using 100sx premium cmt. at 16.4ppg slurry weight, yield 1.06 cu/ftsx. SD pmp. Pressure bled to 2460psi in four minutes and stabilized. Squeezed 90 sx behind perms, reverse out approx 1.5 bbls of cmt. R/D Halliburton, POOH. R/U Schlumberger WL unit. P/U and TIH w/CSL and VDL logged f/7606 up to 6000'. Ran repeat from 7606 up to 7400'. POOH, R/D. P/U Halliburton TCP assy w/RA sub and TIH. Tagged bridge at 7606'. P/U and space out. Run correlation strip, correlated guns on depth. Set pkr at 7526'. Pressured up to 2000psi, guns fired. Perforate from 7586'-7596'. Monitor well. Losing 8-10 bph. Close bypass and M&P 10 bbls clean plug pill. Well became static. Cycle OMNI valve, pull pkr free. Monitor well. POOH and LD TCP assy. P/U muleshoe and TIH, tag CIBP at 7606'. Circ and filter fluid NTU 14. POOH for GP assy. L/D Mule shoe sub. P/U gravel pack assy and TIH. Tag up at 7606'. P/U 1' and set pkr at 7469' (WLM) Close annular and tst BS to 1000psi. Pickle pipe, reverse out pickle. Est. circ rates. Pmp 18 bbls 15% HCL and displace w/4 bbls 9.0 KCL. Close BS, Displace acid to perforations. Let acid soak. Start pumping sand, pmped 1,000 lbs sand, displaced sand to perms (had initial sand out 800 lbs of sand displaced) R/D pmp lines and equip. Monitor well. Losing 15 BPH. Mixed clean plug pill. Spot pill. Monitor. POOH L/D gravel pack pkr and 1" tbg. P/U 5.5" 17#, Model D permanent pkr w/10' seal bore extension and 2.5625" prod. OS. TIH. Engage OS over hook-up nipple at 7474'. Drop 1.5" setting ball. Pressure up on tbg to 1500psi. Set permanent pkr at 7460'. Mix inhibitors in fluid and displace well w/inhibited 9.0ppg pkr fluid. POOH. P/U seal assy and nipple assy, 3 jts 2 3/8", 4.7#, L-80 tbg., second nipple assy, 5.5" 17# FH pkr and TIH to 3450'. R/U control line. CIH, total 222 jts, tagged top of model D pkr at 7460'. Sting into pkr and land out seals in PBR. Tested to 1000psi. Space out, make up tbg hgr. Lowered seals and landed tbg hgr. R/U SL TIH w/ 1.84" gauge to 7400', POOH. TIH w/X-selective plug and set in nipple at 7309', pressure tst. POOH w/test plug. TIH w/dummy valve and set in injection valve at 3995'. Pressure control line to 3000psi, ok. POOH w/valve.

Next Plan : Displace tubing w/nitrogen.

DEVELOPMENT WELLS

BR 437 #1, Brazos Block, USA

Interest : 95% through Medco Energi US LLC

Operator : Medco Energi US LLC

Status at 0600hrs : Make rough cut and final cut on 7 5/8" csg. Install 11" x 7 1/16" TC 60 tubing spool & test to 3400psi. Clean pits, N/D dry hole tree. P/U BOP stack f/stump. R/U accumulator lines and function test same. Install 2 3/8" x 3 1/2" VBR's in top and btm rams. Tested BOP's. Offload 72" caisson sections f/workboat P/U 3 1/2" DP and RIH tag up TOC at 8099'. C&CM. Remove DSA, Install Dry Hole Tree. Install VR plugs in side outlets and remove wellhead casing valves. Raise Texas Deck. Split 42" OD bullet to fit over wellhead flanges. P/U and install bullet over wellhead. Installed centralizer for 72" caisson on 30" DP. P/U caisson section C-1 and stabbed over centralizer. Tied off and secured same. P/U Caisson section C-2, C-3, C-4 and C-5 each welded out and inspected. P/U S-150 Hammer, P/U Caisson section C-6, weld and inspect same. Slack off 72", free fell 12', total free fall 17', caisson free standing in mud at 17' BML. Start driving 72".



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Next Plan : Continue driving 72" x 48" caisson, then continue with completion phase.

KS-284 (TS 2007-4), Rimau Block PSC, Rimau, South Sumatera, Indonesia

Interest : 95% through PT Medco E&P Rimau

Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 1069' MD/TVD 1023' MIRU, spud on April 19, 2007 drilled 17 1/2" hole to 77' set 13 3/8" casing at 73', drilled 12 1/4" hole to 1069'.

Next Plan : drill 12 1/4" hole, set 9 5/8" casing, drill 8 1/2" hole to TD.

Fariz-5, South Sumatera Extension Block, South Sumatera, Indonesia

Interest : 100% through PT Medco E&P Rimau

Operator : PT Medco E&P Indonesia

Status at 0600hrs : PTD : 4575' MD/TVD 3921', ran 6" RB to TOC at 4495', DOC to 4529', ran CBL-VDL-CCL-GR, set 7" packer at 4396', perforated BRP 4496'-4508', swabbed well total recovered 65.69 bbls, WC 0.06 %, API 45.5, SITP : 100 psi, SICP: 0 psi, rig down, moved out.

Next Plan : -

Senoro-E5ST, Senoro Toili PSC Block, Eastern Sulawesi, Indonesia

Interest : 50% through PT Medco E&P Tomori Sulawesi

Operator : JOB Pertamina – Medco E&P Tomori Sulawesi

Status at 0600hrs : PTD : 6700' MD/TVD 6700', DOC to 5595', POOH 6" RB, ran VSP, ran DST-1 at 6540'-6543', tested flow thru 22/192" choke, 9.6 BOPD, 0.866 MMSCFD gas, circulated.

Next Plan : Circulate, POOH DST, cement squeeze, rig down.

Mamburungan-23 (2006-1), PSC Tarakan Block, East Kalimantan, Indonesia

Interest : 100% through PT Medco E&P Tarakan

Operator : PT. Medco E&P Indonesia

Status at 0600hrs : PTD: 2685m MD/TVD 2646m, POOH, ran Logging, ran 7" casing Liner set at 2677m, N/D BOP, completion.

Next Plan : Completion, rig down.