



MEDCOENERGI

PT MEDCO ENERGI INTERNASIONAL TBK & SUBSIDIARIES
WEEKLY DRILLING & EXPLORATION ACTIVITIES
Week ending April 5, 2007

EXPLORATION / APPRAISAL WELLS

Well #1, West Delta Block, USA

Interest : 41.2% before casing point and 35% after casing point.
through Medco Energi US LLC
Operator : Red /willow Offshore, LLC
Status at 0600hrs : Drilled f/6461'- 7835' while pumping hi-vis sweeps. Circ hole prior to making wiper trip for logging. Dropped tandem multi shot and slug pipe. Finish logging w/triple combo. P/U Schlumberger SRFT and TIH, unable to go below 3796' POOH. TIH to 2496', C&C 10.4 mud. W&R f/2550'-7835'. Circ sweep, POOH to log, no drag. R/U Schlumberger, TIH w/SRFT. Began taking pressures at 7405'.

Next Plan : Log well.

DEVELOPMENT WELLS

BR 437 #1, Brazos Block, USA

Interest : 95% through Medco Energi US LLC
Operator : Medco Energi US LLC
Status at 0600hrs : Run 10 3/4", 65#, H-40 BTC casing to btm at 3130'. Cement w/593sx CI H lead and tail w/404sx CI H. WOC. Made rough and final cut on 10 3/4" casing. Install 16 3/4" 3M x 11" 5M casing spool. Test w/1000psi for 15 min. Good test. Install 11" 5M x 13 5/8" 10M test 13 5/8" BOP's and surf equip. OK. P/U 5" and TIH, tag TOC at 3019'. C&CM. Drill cement f/3019' to FC at 3035', drill out FC, cement and FS to 3130'. Drill 10' new form to 3140'. C&CM at 3140'. Spot pill on btm. Perform shoe test to 14.0ppg EMW. Drill f/3140'-3655' (KOP). Kick well off, drill and slide ahead to 5424', pump sweep and circ hole clean. TIH, drill and slide f/5424'-6112'.

Next Plan : Drill Ahead.

KS-283 (KWF 2007-48), Rimau Block PSC, Rimau, South Sumatera, Indonesia

Interest : 95% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia
Status at 0600hrs : PTD : 3379' MD/TVD 2859', MIRU, spud in on April 02, 2007 and drilled 17 1/2" hole to 75', set 13 3/8" casing at 72', drilled 12 1/4" hole to 1465', set 9 5/8" casing at 1455', drilled 8 1/2" hole to 3379'.

Next Plan : drill 8 1/2" hole to TD test 3661' MD, Logging, run 7" casing, rig down rig.

Fariz-5, South Sumatera Extension Block, South Sumatera, Indonesia

Interest : 100% through PT Medco E&P Rimau
Operator : PT Medco E&P Indonesia
Status at 0600hrs : PTD : 4443' MD/TVD 3823', drilled 17 1/2" hole to 857', set 13 3/8" casing at 847', drilled 12 1/4" hole to 2404', Logging, set 9 5/8" casing at 2392', drilled 8 1/2" hole to 4443'.

Next Plan : drill 8 1/2" hole to TD, Logging, set 7" casing, rig down.



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Senoro-E5ST, Senoro Toili PSC Block, Eastern Sulawesi, Indonesia

Interest : 50% through PT Medco E&P Tomori Sulawesi

Operator : JOB Pertamina – Medco E&P Tomori Sulawesi

Status at 0600hrs : PTD : 5869' MD/TVD 5869', Logging, set 9 5/8" casing at 5804', drilled 8 1/2" hole to 5869'.

Next Plan : drill 8 1/2" hole to TD, Logging, set 7" casing, rig down.

Mamburungan-23 (2006-1), PSC Tarakan Block, East Kalimantan, Indonesia

Interest : 100% through PT Medco E&P Tarakan

Operator : PT. Medco E&P Indonesia

Status at 0600hrs : PTD : 2107m MD/TVD 2080m, drilled 12 1/4" hole to 1712m, Logging, set 9 5/8" casing at 1706m, drilled 8 1/2" hole to 2107m.

Next Plan : drill 8 1/2" hole to TD, Logging, set 7" casing, rig down.