

**MEDCOENERGI**

**PT MEDCO ENERGI INTERNASIONAL TBK & SUBSIDIARIES**  
**WEEKLY DRILLING & EXPLORATION ACTIVITIES**  
**Week ending June 01, 2007**

**EXPLORATION / APPRAISAL WELLS**

**B1-47/02, Area 47, Libya**

Interest : 50 % through Medco International Venture  
Operator : Verenex Energy Area 47 Libya Ltd  
Status at 0600hrs : Completed DST # 5.

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Next Plan : Release Rig to C1-47/02 well.

**D1-47/02, Area 47, Libya**

Interest : 50 % through Medco International Venture  
Operator : Verenex Energy Area 47 Libya Ltd  
Status at 0600hrs : Drilling @ 730ft, experienced total lost, set 11 cement plugs.

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Next Plan : Drilling cement plugs and continues drilling to 13 5/8" casing point.

**DEVELOPMENT WELLS**

**BA 435 #1, Brazos Block, USA**

Interest : 95% through Medco Energi US LLC  
Operator : Medco Energi US LLC  
Status at 0600hrs : TIH w/new bit, drill, slide and survey f/6977'-8162' (6800'TVD) planned casing point. POOH. Download data from LWD tool. Made cond. trip w/hole opener. Ran triple combo log from 8148'. Shot SWC's. R/D EL. Made cond trip prior to running casing.

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Next Plan : Run 7 5/8" casing.

**MU 758 #2, Mustang Block, USA**

Interest : Medco Energi US LLC Interest: 71.875%  
Operator : Medco Energi US LLC  
Status at 0600hrs : Drill, log and survey f/10,730'11,225'MD/9563'TVD (well TD). POOH Made cond trip w/hole opener. RIH w/triple combo log on WL, tag btm at 11,229'. Log up. Tool became stuck at 10,924'. Striped over WL. Recovered wire and 72' of logging tool. (Left 49' in hole). TIH w/fishing tools, latched fish and POOH. Recovered 13' of tools (36' left in hole).

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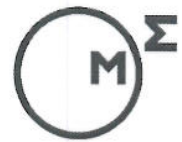
Next Plan : Make cond. Trip and run drill pipe conveyed triple combo from 10,850-9850'. Finish evaluating well.

**KS-286 (KWF 2007-37), Rimau Block PSC, Rimau, South Sumatera, Indonesia**

Interest : 95% through PT Medco E&P Rimau  
Operator : PT Medco E&P Indonesia  
Status at 0600hrs : PTD : 3516' MD/TVD 3120', continued drilling 8 1/2" hole to TD at 3516', well totally lost, combat lost, POOH , ran 7" casing, rig down completed.

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Next Plan : moving.



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**Lagan-25 (2007-3), South Sumatera Extension Block, South Sumatera., Indonesia**

Interest : 100% through PT Medco E&P Indonesia

Operator : PT Medco E&P Indonesia

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Status at 0600hrs : PTD: 3240' MD/TVD 3240', completion, perforated AO sand at 3042'-3046', tested flowing thru 12/64" choke, tubinmg pressure 600 psi, dry gas, SITP 780 psi, SICP: 0 psi, rig down completed and moving to Gemuruh Deep-1.

Next Plan : Moving.

**Mamburungan-24 (2007-2), Tarakan Block PSC, East Kalimantan, Indonesia**

Interest : 100% through PT Medco E&P Tarakan

Operator : PT Medco E&P Indonesia

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Status at 0600hrs : PTD : 2667m MD/TVD 2630 m, set 9 5/8" casing at 1684m, drilled 8 1/2" hole to TD at 1667m, wiper tripped got pipe stuck at 2107m, worked on pipe, pipe free, ran back to bottom, circulated, POOH.

Next Plan : POOH, run Logging, set 7" casing liner, completion, rig down.

**Sukowati-6, Tuban Block PSC JOB, East Java, Indonesia**

Interest : 25% through PT Medco E&P Tuban

Operator : PetroChina International Java Ltd

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Status at 0600hrs : The Proposed TD is 7,051 ft MD / 6718 ft TVD. The 20" casing was set at 1,005 ft. Drilled 171/2" hole to 4,350 ft, Circ. to clean hole, POOH and run 13-3/8" casing.

P/O : Running 13-3/8" casing at 1,856 ft.

Next Plan : Continue running 13-3/8" casing to bottom, set and cementing job.