



MEDCOENERGI

Jakarta, 12 April 2007
MEI-40/DIR/IV/2007

Kepada Yth. / To:
PT. Bursa Efek Jakarta ("BEJ")
Gedung Bursa Efek Jakarta Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Eddy Sugito**
Direktur Pencatatan *Listing Director*
Bapak Ignatius Girendroheru
Ka.Div. Pencatatan Sekor Riil *Head of Real Sector Listing Division*

Perihal Subject : **Laporan Bulanan Tentang Aktivitas Eksplorasi**
Exploration Activity Monthly Report

Dengan hormat,

Dear Sirs,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT. Bursa Efek Jakarta, Tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk. ("Perseroan") menyampaikan Laporan Eksplorasi Bulanan PT Medco Energi Internasional Tbk dan Anak Perusahaan Untuk Bulan Maret 2007.

In order to comply with the Article III.3.1 and III.3.2 of PT Bursa Efek Jakarta Rule Number I-E, regarding The Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to submit the Monthly Exploration Report of PT Medco Energi Internasional Tbk and Subsidiaries for the month of March 2007.

Demikian kami sampaikan, atas perhatiannya kami ucapkan terima kasih.

Thank you for your attention.

Hormat kami / *Sincerely Yours,*
PT. Medco Energi Internasional Tbk.

 **Rashid I. Mangunkusumo**
CGO

Tembusan Kepada Yth. / C.c.:

- Bapak Dr. Ahmad Fuad Rahmany, Ketua BAPEPAM & LK
- Ibu Ir. Nurhaida MBA, Kepala Biro PKP Sektor Riil Bapepam
- Direksi PT. Bursa Efek Surabaya
- Komisaris dan Direksi MedcoEnergi



MEDCOENERGI

LAPORAN EKSPLORASI BULANAN MONTHLY EXPLORATION REPORT

**MARET MARCH
2007**

PT Medco Energi Internasional Tbk
dan and
Anak Perusahaan Subsidiaries
Jakarta, 12 April April 2007

MONTHLY EXPLORATION REPORT

PT. Medco Energi Internasional Tbk.

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MONTHLY EXPLORATION REPORT

PT. Medco Energi Internasional Tbk.



DAFTAR WILAYAH KERJA

Per akhir Maret 2007, PT Medco Energi Internasional Tbk ("Perseroan") memiliki interests di wilayah kerja berikut:

LIST OF WORKING AREAS

As of the end of March, 2007, PT Medco Energi Internasional Tbk (the "Company") holds interests in the following working areas:

INDONESIA

No.	Blok Block	Jenis Kontrak Type of Contract	Porsi Kepemilikan Effective Interest	Luas Wilayah Acreage (km ²)	Tahun Berakhimnya Kontrak Contract Expiry	Pemegang Kontrak Contract Holder	Status
1	Langsa	TAC	35%	77	2017	Medco Moeco Langsa Ltd	Produksi
2	Block A	PSC	41.67%	3,910	2011	PT Medco E&P Malaka	Pengembangan
3	Kampar/S.S. Extension	PSC	100%	6,493	2013	PT Medco E&P Indonesia	Produksi
4	Rimau	PSC	95%	1,577	2023	PT Medco E&P Rimau	Produksi
5	Lematang	PSC	74%	409	2017	PT Medco E&P Lematang	Produksi
6	Tuban	PSC JOB	25%	1,478	2018	PT Medco E&P Tuban	Produksi
7	*Brantas	PSC	32%	3,050	2020	PT Medco E&P Brantas	Produksi
8	Kakap	PSC	13.5% 2.5%	2,010	2028	Novus UK (Kakap) Limited Novus Petroleum Canada (Kakap) Limited	Produksi
9	Sanga-Sanga/ Sambaja/Tarakan	TAC	100%	136	2008	PT Medco E&P Kalimantan	Produksi
10	Tarakan	PSC	100%	180	2022	PT Medco E&P Tarakan	Produksi
11	Merangin-I	PSC	41%	3,247	2033	PT Medco E&P Merangin	Eksplorasi
12	Madura	PSC JOB	58.5%	2,729	2027	Medco Madura Pty Ltd	Eksplorasi
13	Bawean	PSC	70%			Camar Bawean Petroleum Ltd	Produksi
14	Simenggaris	PSC JOB	38%	2,046	2028	Medco Simenggaris Pty Ltd	Eksplorasi
15	Bengara	PSC	95%	4,614	2029	PT Petroner Bengara Energi	Eksplorasi
16	Senoro-Toili	PSC JOB	50%	451	2027	PT Medco E&P Tomori Sulawesi	Produksi
17	Nunukan	PSC	100%	4,917	2034	PT Medco E&P Nunukan	Eksplorasi
18	Bangkanai	PSC	15%	6,976	2033	PT Medco E&P Bangkanai	
19	Sembakung	TAC	100%	23	2013	PT Medco E&P Sembakung	Produksi
20	Yapen	PSC	15%	9,500	2029	PT Medco E&P Yapen	Eksplorasi

* Pertanggal 16 Maret 2007 Perseroan telah mendivestasi 100% saham PT. Medco E&P Brantas

* As of March 16, 2007 the Company has divested 100% share of PT. Medco E&P Brantas

MONTHLY EXPLORATION REPORT

PT. Medco Energi Internasional Tbk.



MEDCOENERGI

INTERNASIONAL

N0	Blok Block	Negara Countries	Porsi Kepemilikan Effective Interest	Luas Wilayah Acreage (km2)	Pemegang Kontrak Contract Holder	Status
1	Sorrento Dome Area	US	70.5%	23	MedcoEnergi US LLC	Production
2	East Cameron	US	100%	23		Production
3	Main Pass	US	79.375%	23		Production
4	Muslang Island Block 758	US	43,75%	5.760	MedcoEnergi US LLC	Pengembangan
5	Blocks 435, 437, 492 and 514 Brazos	US	100%	17.280	MedcoEnergi US LLC	Exploration
6	Area 47	Libya	50%	6,182	Medco Internasional Venture Ltd	Exploration
7	Block 82	Yemen	45%	1,853		Eksplorasi
8	Block 83	Yemen	45%	346		Eksplorasi
9	Block E	PSC (Royalty)	90%	5,000		Eksplorasi
10	West Delta Block 52	USA	35%		MedcoEnergi US LLC	Eksplorasi

KEGIATAN EKSPLORASI

Pada bulan Maret 2007, kegiatan pengeboran eksplorasi dilakukan di wilayah kerja:

- 1) Brazos Area Block 437 di Amerika Serikat
- 2) West Delta Block 52 di Amerika Serikat

EXPLORATION ACTIVITIES

In March 2007, exploration drilling activities were carried out at:

- 1) Brazos Area Block 437 in USA
- 2) West Delta Block 52 in USA

Sedangkan kegiatan seismic dilakukan di wilayah kerja:

- o Blok Rimau, di Sumatera Selatan.
- o Blok SSE, di Sumatera Selatan.

Meanwhile, seismic activity was carried out at:

- o Rimau Block, in South Sumatra .
- o SSE Block, in South Sumatra

Dokumen terlampir menjelaskan secara rinci kegiatan di masing-masing wilayah kerja.

The attached documents describe details of activities at each working area.



**LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT**

**Maret March
2007**

**RIMAU BLOCK PSC
10 April April 2007**

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LATAR BELAKANG

RIMAU Block PSC terletak di MUBA, Sumatra Selatan. Semula Block tersebut di kelola oleh PT Stanvac Indonesia yang kepemilikannya 50% Exxon dan 50% Mobil. PT Medco E&P Indonesia mengambil alih 100% dari pemegang saham (Exxon and Mobil) pada tanggal 22 Desember 1995 dan kontrak telah diperpanjang hingga 2023.

BACKGROUND

RIMAU PSC Block is located at MUBA South Sumatra. The block was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil. PT Medco E&P Indonesia has taken over the 100% shares operator ship from its original shareholder (Exxon and Mobil) by December 22, 1995. The contract was extended to 2023.

KEGIATAN EKSPLORASI**KEGIATAN.**

Sampai dengan akhir bulan Maret 2007, kegiatan survei seismik mencapai :

- 3D perekaman mencapai 98,286 km² dari 270 km² yang direncanakan (35,78 %),
- 2D seismic mencapai kemajuan pada survey 2,98 km dari 94,5 km yang direncanakan (3,00 %), drilling dan perekaman belum ada dimulai (0,00%)

HASIL.

Belum memberikan hasil

RENCANA SELANJUTNYA.

Melanjutkan drilling dan perekaman seismic

BIAYA.

Per akhir Maret 2007, biaya yang dikeluarkan adalah: US\$ 2.385.405,67 untuk 3D, dan US\$ 795.135,22 untuk 2D.

EXPLORATION ACTIVITIES**ACTIVITIES.**

As the end of March 2007 seismic survey activity has reached :

- 3D recording has completed 98.286 sqkm of 270 sqkm programmed (35.78 %)
- 2D seismic progress 2.98 km of 94.5 km programmed (3.00 %), drilling and recording has not been started yet (0.00 %)

RESULTS.

Has not resulted yet

NEXT PLAN.

Continue drilling and recording

COSTS.

As end of March 2007, total spent: US\$ 2,385,405.67 3D, and US\$ 795,135.22 for 2D.



LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Maret March
2007

SSE BLOCK PSC
10 April April 2007

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LATAR BELAKANG

SSE Block PSC terletak di MURA & MUBA, Sumatra Selatan. Semula Block tersebut di kelola oleh PT Stanvac Indonesia yang kepemilikannya 50% Exxon dan 50% Mobil. PT Medco E&P Indonesia mengambil alih 100% dari pemegang saham (Exxon and Mobil) pada tanggal 22 Desember 1995 dan kontrak telah diperpanjang sebagai PSC mulai 28 November 1993 hingga 2013 .

BACKGROUND

SSE PSC Block is located at MURA & MUBA South Sumatra . The block was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil. PT Medco E&P Indonesia has taken over the 100% shares operatorship from its original shareholder (Exxon and Mobil) by December 22; 1995. The contract was extended as PSC starting November 28, 1993 to 2013.

KEGIATAN EKSPLORASI

KEGIATAN.

Sampai dengan akhir bulan Maret 2007, kegiatan survei seismik mencapai :

- 2D seismic mencapai kemajuan pada survey 374,41 km, drilling 257,04 km dan perekaman mencapai 166,26 km dari 506,23 km yang direncanakan (27.8 %)

HASIL.

Belum memberikan hasil

RENCANA SELANJUTNYA.

Melanjutkan drilling dan perekaman seismic

BIAYA.

Per akhir Maret 2007, biaya yang dikeluarkan adalah: US\$ 2.120.360,59.

EXPLORATION ACTIVITIES

ACTIVITIES.

As the end of March 2007 seismic survey activity has reached :

- 2D seismic progress on survey 374.41 km, drilling 257.04 km and recording 166.26 km of 506.23 km programmed (27.8 %)

RESULTS.

Has not resulted yet

NEXT PLAN.

Continue drilling and recording

COSTS.

As end of March 2007, total spent: US\$ 2,120,360.59.



LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Maret March
2007

Brazos Area Block 437
Offshore Louisiana, USA
10 April April 2007

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LATAR BELAKANG

Brazos Area Block 437 terletak kira-kira 75 mil Barat daya Galveston, Texas pada perairan teritorial Teluk Meksiko. PT Medco Energi Internasional Tbk. ("Perseroan" / "MedcoEnergi") mengambilalih blok tersebut melalui anak perusahaan yang dimiliki sepenuhnya, Medco Energi US LLC pada tahun 2006.

Perseroan memegang 60% *working interest* di Blok 437 Brazos Area, sedangkan sisanya sebesar 35% dan 5% masing-masing dipegang oleh Hall Houston Exploration dan Gulf Offshore Marine.

BACKGROUND

Brazos Area Block 437 is located approximately 75 miles Southwest of Galveston, Texas in U.S. Federal waters in the Gulf of Mexico. PT Medco Energi Internasional Tbk (the "Company" / MedcoEnergi") acquired the block through its subsidiary, Medco Energi US LLC, in 2006.

The Company holds 60% working interest in Brazos Area Block 437 for the life of the reserves. The remaining interests of the block are held by Hall-Houston Exploration for 35% and Gulf Offshore Marine for 5%.

KEGIATAN EKSPLORASI

KEGIATAN

Untuk periode Maret 2007, satu proyek pengeboran (BA 437 No.001 well) dilakukan di blok tersebut.

HASIL

Hasil kegiatan pengeboran tersebut adalah sebagai berikut:

Tanggal mulai Penajakan: 24 Maret 2007

Pengoperasian sampai dengan tanggal 31 Maret 2007 – pengeboran dilakukan sampai kedalaman 3130', pemasangan kepala sumur, nipple up BOPs, pengujian yang sama, memilih 9 7/8" Directional BHA #1 dan pipa bor.

RENCANA SELANJUTNYA

Mengebor sampai kedalaman TD @ 7500' TVD, 8209' MD dan melakukan evaluasi.

BIAYA

Sampai tanggal 31 Maret 2007, kami telah mengeluarkan biaya sebesar 1,315,136 Dollar Amerika Serikat. (bersih terhadap MedcoEnergi)

EXPLORATION ACTIVITIES

Activities

For the period of March, 2007, one drilling project (the BA 437 No.001 well) was conducted on the block.

RESULT

The results of the drilling activities are:

Spud date: 03/24/07

Operations as of 3/31/07 - drill ahead @ 3130', install well head, nipple up BOPs, test same, pick-up 9 7/8" Directional BHA #1 and drill pipe.

NEXT PLAN

Drill to TD @ 7500' TVD, 8209' MD and evaluate.

COST

As of March 31, 2007, we have spent \$1,315,136 net to Medco Energi.

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LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Maret March
2007

West Delta Block 52
Offshore Louisiana, USA
10 April April 2007

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LATAR BELAKANG

West Delta Blok 52 terletak kira-kira 75 mil Barat daya New Orleans, Louisiana pada perairan teritorial Teluk Louisiana. PT Medco Energi Internasional Tbk. ("Perseroan" / "MedcoEnergi") mengambilalih blok tersebut melalui anak perusahaan yang dimiliki sepenuhnya, Medco Energi US LLC pada tahun 2007.

Perseroan memegang 35% *working interest* di Blok 52, sedangkan sisanya dipegang masing-masing sebesar 30%, 30%, dan 5% oleh Red Willow Offshore, Helis O&G Company dan Huston Energy LP.

BACKGROUND

West Delta Block 52 is located approximately 75 miles Southeast of New Orleans, Louisiana in Louisiana State waters in the Gulf of Mexico. PT Medco Energi Internasional Tbk (the "Company" /MedcoEnergi") acquired the block through its subsidiary, (Medco Energi US LLC), in 2007.

The Company holds 35% working interest in West Delta Block 52 for the life of the reserves. The remaining interests of the block are held by Red Willow Offshore for 30%, Helis O&G Company for 30% and Houston Energy LP for 5%.

KEGIATAN EKSPLORASI

KEGIATAN

Untuk periode Maret 2007, satu program pengeboran (WD 52 S/L 18383 sumur No.001 well) dilakukan pada blok tersebut.

HASIL

Hasil kegiatan pengeboran tersebut adalah sebagai berikut:

Tanggal mulai Penajakan: 11 Maret 2007

Pengoperasian sampai dengan tanggal 31 Maret 2007 – pengeboran dilakukan sampai kedalaman 7350', pompa, *sweep* dan sirkulasi lubang dibersihkan sebelum POOH. POOH, menyelesaikan pelubangan sampai dengan 7212'-7023'.

RENCANA SELANJUTNYA

Mengebor sampai kedalaman TD @ 7700' TVD, 7700' MD dan melakukan evaluasi.

BIAYA

Pada tanggal 31 Maret 2007, kami telah mengeluarkan biaya sebesar 1,213,014 Dollar Amerika Serikat. (bersih terhadap MedcoEnergi)

EXPLORATION ACTIVITIES

Activities

For the period of March, 2007, one drilling project (the WD 52 S/L 18383 No.001 well) was conducted on the block.

RESULT

The results of the drilling activities are:

Spud date: March 11, 2007

Operations as of 3/31/07 - drill ahead @ 7350' pump, sweep and circulate hole clean prior to POOH. POOH, worked through tight hole from 7212'-7023'.

NEXT PLAN

Drill to TD @ 7700' TVD, 7700' MD and evaluate.

COST

As of March 31, 2007, we have spent \$1,213,014 net to Medco Energi.