

PT Medco Energi Internasional Tbk

The Energy Building, 55th Floor
SCBD Lot 11A
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190, Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com



MEDCOENERGI

Minister of EMR Inaugurates Riau CCPP 275 MW

Pekanbaru, 12 May 2022 – Minister of Energy and Mineral Resources (EMR) Arifin Tasrif inaugurated a 275 MW gas-fired Combined Cycle Power Plant (CCPP) located in the Tenayan Raya industrial complex, Pekanbaru, Riau on Thursday (12/5). Riau CCPP is owned and operated by PT Medco Ratch Power Riau (MRPR), a joint venture between PT Medco Power Indonesia and Ratch Group. PT MRPR has been operating the Riau CCPP commercially since February 2022.

The inauguration ceremony was also attended by President Director of PT PLN Persero, Darmawan Prasodjo, Deputy Governor of Riau Province Edy Natar Nasution, President Director of PT Medco Energi Internasional Tbk, Hilmi Panigoro and President Director of PT Medco Power Indonesia Eka Satria.

President Director of Medco Power Eka Satria in his speech said, “With a combined cycle engine based on the latest technology, the Riau CCPP produces electricity that is efficient, environmentally friendly and meets international standards for exhaust emissions and environmental quality management. The completion of the Riau CCPP project demonstrates Medco Power’s commitment to supporting the Government’s program in developing electricity mega-project infrastructure, as well as developing our gas to power business portfolio in a sustainable manner”.

Meanwhile, MedcoEnergi President Director Hilmi Panigoro said, “The Riau CCPP is part of our commitment to providing clean and environmentally friendly energy. This project is also in line with MedcoEnergi’s commitment to achieve Net Zero emissions for Scope 1 and Scope 2 by 2050 and Scope 3 by 2060 and supports the Government’s energy transition program.”

PT Medco Energi Internasional Tbk (“MedcoEnergi”) is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Clean Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and is expanding its presence in Southeast Asia. The Group operates gas, geothermal and hydro power plants in Indonesia through Medco Power Indonesia and a non-consolidated interest in Amman Mineral Nusa Tenggara which operates a large Indonesian copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

For further information please call: Corporate Secretary | Investor Relations

Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001 | Email: corporate.secretary@medcoenergi.com; investor.relations@medcoenergi.com
Website: www.medcoenergi.com